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# Emerging Markets Debt Hard Currency Strategy

## Investment Overview

- A credit focused approach to hard currency (external) emerging markets debt
  - Investment team of 40+ professionals focus on country-level analysis in conjunction with associated risk factors
  - Investment universe of greater than 100 countries
  - Country-pickers approach with focus on external, sovereign exposure
  - Sharpe Ratio: 0.5-1.0
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## Portfolio Construction

- Bottom-up portfolio construction by country and risk factor in conjunction with top-down risk measurement.
  - Individual positions assessed through analysis of country fundamentals, risk factor valuation, portfolio fit, and expected liquidity.
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## Investment Team



Marshall Stocker, PhD, CFA  
Managing Director, Co-Head of  
Emerging Markets

Joined investment  
management industry in  
1999  
Joined Eaton Vance in  
2013

PhD, Universidad  
Francisco Marroquin  
MBA, Cornell University  
BS, Cornell University

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Akbar Causer  
Managing Director, Portfolio  
Manager

Joined investment  
management industry in  
2005  
Joined Eaton Vance in  
2017

MBA, Harvard Business  
School  
BA, University of  
Pennsylvania

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Federico Sequeda, CFA  
Executive Director, Portfolio  
Manager

Joined investment  
management industry in  
2010  
Joined Eaton Vance in  
2009

BA, Dartmouth College

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## Benchmark

- J.P. Morgan Emerging Market Bond Index Global Diversified
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Publication details: Friday, April 26, 2024 2:39 PM

Page ID: T170062 - <https://institutional.eatonvance.com/emerging-markets-debt-hard-currency-strategy.php>