

Insights

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[From T-Bill and Chill to Extend and Defend \(your yield\)](#)

By: [Andrew Szczurowski, CFA](#) | September 4, 2024

Boston - "T-bill and chill," a popular strategy of rolling T-bills month after month, was many investors' best friend in 2022 and the first three quarters of 2023. Investors in this strategy missed the 13% drawdown in the Bloomberg U.S. Aggregate Bond Index in 2022, and they out-returned the index for much of 2023, at least until bond investors warmed up to the fact that the Fed was done hiking rates.

"We expect "money on the move" to be a tailwind to bond investors everywhere, as cash looks for a new, 'yieldier' home amid a collapse in money market yields."

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MUNICIPAL BONDS

[Higher Education Sector Under Pressure: Assessing the Challenges](#)

By: Colin Shaw | August 6, 2024

Higher education in the U.S. currently faces unprecedented challenges from rising labor costs, spiraling tuition, a shrinking student pool and questions about its very role and future. Further, we have seen a sharp uptick in college and university closures. When investing in this sector, we have found applying fundamental, bottom-up analysis is critical as no two schools (even those identically rated) are the same.

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Colin Shaw
Research Analyst
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[High Times for High Yield Munis](#)

By: Bill Delahunty, CFA | July 18, 2024

KEY POINTS

1. High yield municipal bonds are positioned to benefit from the favorable fundamental and technical backdrop that buoyed performance over 2023 and the first half of 2024.
2. Yields remain attractive on a relative and historic basis, with the yield on the Bloomberg High Yield Municipal Bond Index currently at 5.43%.
3. Current and historical trends suggest that investors may want to consider adding high yield municipal bonds to their portfolios as a core allocation.

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