For forward thinking investors.

At Eaton Vance, we focus on the future to help you stay ahead of the markets today.

We are a global asset management firm with a network of specialised investment teams engaged across asset classes, each with their own expertise and unique perspective. Our extensive research and focus on intelligent downside risk management serves professional investors with innovative strategies and services.

EXPERTS INSIGHTS

EQUITIES

A Dividend Revival Amid Falling Rates?

October 1, 2024

Following the Federal Reserve's half-point cut in interest rates, we expect the healthy yields recently enjoyed from "risk-free" assets[1] may begin to decline. We think this creates an opportune time to take a deeper look at the advantages of dividend-paying stocks.

Charles Gaffney
Core/Growth
Portfolio Manager
Eaton Vance Equity

MUNICIPAL BONDS | NAVIGATING THE CURVE

Budget Headwinds May Provide Investment Opportunity in Chicago

October 1, 2024

Two of the highest profile and liquid names in the municipal high-yield market are the City of Chicago and the Chicago Public Schools (CPS). Both credits have been trending positively since the height of the COVID-19 pandemic; however, momentum could be shifting as the federal stimulus money expires and mounting cost pressures persist. Projected out-year shortfalls are material, and while we believe the improved reserves will provide some runway, we are closely watching several upcoming credit catalyst events. As a result, constant deep dive analysis on fundamentals, relative value and technicals are required to add shareholder value.

Cynthia J. Clemson
Co-Head of Municipals
Portfolio Manager

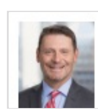
Victor Joita, CFA
Senior Analyst
Municipals

MUNICIPAL BONDS | NAVIGATING THE CURVE

Major Cities Ready to Tackle the Challenges and Risk of Office Vacancies

September 20, 2024

The COVID-19 pandemic has fundamentally changed the way Americans work. The proliferation of remote and hybrid work schedules has significantly decreased the demand for office space in major cities, with office vacancy rates reaching 20.1% nationwide in Q2 2024, exceeding 20%[1] for the first time. The trend away from fully in-person work schedules has already begun to impact the owners and developers of these buildings. Figure 1 illustrates how the delinquency rate on maturing office loans has spiked to 68.5% as of July 31, 2024, from 0.1% in 2020, while the pace of refinancings has dropped exponentially.



Craig R. Brandon, CFA
Co-Head of Municipal Investments

Marc Savaria
Co-Director of Municipal Credit Research

INVESTMENT BRANDS

Through our investment brands, we offer active, passive, rules-based and responsible investing strategies that go beyond traditional, mainstream strategies.

PARAMETRIC

ATLANTA CAPITAL

Calvert

Marketing Communication

Publication details: Tuesday, October 1, 2024 2:16 PM
Page ID: 16116 - https://global.eatonvance.com/