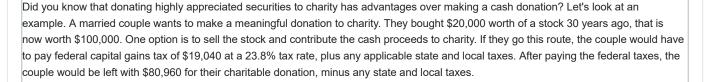


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Eaton Vance Tax Education Center

WATCH | Charitable Donations: Why Choose Stock Over Cash?

2 minutes



If instead, the couple contributes the stock directly to the charity, they would not owe any federal capital gains tax. The couple contributes the full \$100,000 value to the charity rather than the lower after-tax amount of \$80,960, and the couple would be able to deduct the full fair market value of the stock not to exceed the overall amount allowed by the IRS under itemized federal income tax return.

Bottom line, donating appreciated stock can unlock more value for charities while maximizing tax benefits for donors.

Take a few minutes to explore the Eaton Vance Tax Education Center at EatonVance.com/TaxEdCenter for more useful resources to help you meet a variety of tax-forward investing needs.

Disclosure

Tax-loss harvest transactions aren^{*}t beneficial in a retirement account because the losses generated in a tax-deferred account cannot be deducted.

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