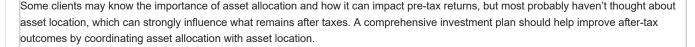


< Back to overview

Eaton Vance Tax Education Center

WATCH | The Importance of Asset Location

2 minutes



Asset location refers to the type of account that holds an investment, such as tax-free accounts including Roth IRAs and Roth 401(k)s; tax-deferred accounts including traditional IRAs and retirement plans; and taxable accounts such as brokerage. For example, tax-friendly accounts like Roth and traditional IRAs and 401(k)s can be great for investments that generate high levels of income or portfolios that require ongoing rebalancing or subject to substantial capital gains. Taxable brokerage accounts can provide opportunities for tax loss harvesting, which lets clients offset realized gains with realized losses in the same or another taxable account they own. While asset allocation decisions may explain the majority of a client's pre tax returns, tax smart asset location helps them keep more of what they've earned.

Take a few minutes to explore the Eaton Vance Tax Education Center at EatonVance.com/TaxEdCenter for more useful resources to help you meet a variety of tax forward investing needs.

Disclosure

Tax-loss harvest transactions aren't beneficial in a retirement account because the losses generated in a tax-deferred account cannot be deducted.

The Firm does not provide tax advice. The tax information contained herein is general and is not exhaustive by nature. Tax laws are complex and subject to change. Investors should always consult their own legal or tax professional for information concerning their individual situation.

The views expressed in these posts are those of the authors and are current only through the date stated. These views are subject to change at any time based upon market or other conditions, and Eaton Vance disclaims any responsibility to update such views. These views may not be relied upon as investment advice and, because investment decisions for Eaton Vance are based on many factors, may not be relied upon as an indication of trading intent on behalf of any Eaton Vance fund. The discussion herein is general in nature and is provided for informational purposes only. There is no guarantee as to its accuracy or completeness. Past performance is no guarantee of future results.

Eaton Vance

| HEADQUARTERS One Post Office Square Boston, MA 02110 | <u>Investments</u> | Insights | <u>Taxes & Tools</u> | Resources |
|---|----------------------|-----------------------|-----------------------------|--------------------------|
| | Eaton Vance Funds | Advisory Blog | Investment Tax Center | Forms & E-Delivery |
| | Parametric Funds | The BEAT | Tax Information | Mutual Funds & Abandoned |
| | Calvert Funds | Market Update Events | Investment Tax Calculator | <u>Property</u> |
| | Separately Managed | The Advisor Institute | Laddered Investing Interest | DST Vision |
| | Accounts | | Rate Scenario Tool | Active Advisor |
| | Closed-End Funds and | | Concentrated Stock | Corporate Filings |
| | <u>Term Trusts</u> | | Position Calculator | Annual Reports |
| | | | Tax-Equivalent Yield | Press Releases |
| | | | <u>Calculator</u> | Diversity and Inclusion |
| | | | | |
| A | | | | |
| Accessibility Business | | | Terms & Conditions Careers | Contact |
| Investor Account Access Morgan Stanley Investment Management Terms of Use | | | | |

To report a website vulnerability, please go to Responsible Disclosure.

Eaton Vance is part of Morgan Stanley Investment Management, the asset management division of Morgan Stanley.

For USA PATRIOT Act Disclosure Notice please click here.

😚 This image indicates content designed specifically for Financial Advisors / Investment Professionals. This material is not to be used with the public.

Before investing in any Eaton Vance, Calvert or Morgan Stanley Investment Management Inc.-advised fund, prospective investors should consider carefully the investment objective(s), risks, and charges and expenses. Read the prospectus carefully before you invest or send money. For **open-end mutual funds**, the current prospectus contains this and other information. To obtain an **open-end mutual fund** prospectus or summary prospectus and the most recent annual and semiannual shareholder reports, contact your financial advisor or <u>download a copy **here**</u>. For **closed-end funds**, you should contact your financial advisor. To obtain the most recent annual and semi-annual shareholder report for a closed-end fund contact your financial advisor or <u>download a copy **here**</u>. To obtain an **exchange-traded fund**, ("ETF") prospectus or summary prospectus, contact your financial advisor or <u>download a copy **here**</u>.

Before purchasing any **variable product**, consider the objectives, risks, charges, and expenses associated with the underlying investment option(s) and those of the product itself. For a prospectus containing this and other information, contact your investment or insurance professional. Read the prospectus carefully before investing.

NOT FDIC INSURED | OFFER NO BANK GUARANTEE | MAY LOSE VALUE | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY | NOT A DEPOSIT

Eaton Vance does not provide tax or legal advice. Prospective investors should consult with a tax or legal advisor before making any investment decision. The information on this Web page is for U.S. residents only and does not constitute an offer to sell, or a solicitation of an offer to purchase, securities in any jurisdiction to any person to whom it is not lawful to make such an offer.

© Eaton Vance Management. All rights reserved.

Eaton Vance open-end mutual funds are offered through Eaton Vance Distributors, Inc. One Post Office Square, Boston, MA 02110. Member FINRA / SIPC. Exchange-traded funds are distributed by Foreside Fund Services, LLC.

Publication details: Tuesday, March 5, 2024 10:49 AM Page ID: 42127 - https://www.eatonvance.com/watch-tax-ed-center.php