

Advisory Blog

Timely insights on the issues that matter most to advisors and their clients

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Boston - The January 25-26 meeting of the Federal Open Market Committee resulted in a general statement that was fairly neutral. Fed Chair Jerome Powell's hawkish comments were what prompted the market response, with yields rising significantly more at the front end — resulting in a big curve flattening — although yields were up across the curve. The U.S. dollar strengthened and equities moved lower in a risk-off environment.

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As we enter 2022, we have already experienced a rapid increase in interest rates for two distinct reasons: Omicron and inflation.

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