Greater India Fund (C)

Focused on equity opportunities in the India region.

C

Share Class

ECGIX

Symbol

$28.66 $0.16

NAV as of Mar 27, 2024

Fact Sheet
Dec 31, 2023

The Fund

The Fund seeks long-term capital appreciation by investing primarily in securities of companies that are located in India or surrounding countries of the Indian subcontinent, possibly including Pakistan and Sri Lanka. The Fund invests in companies with a broad range of market capitalizations including smaller companies.

The Approach

The Fund's investments are selected using a strong valuation discipline based on industry specific metrics, to purchase what the Fund manager believes are well-positioned, cash-generating businesses run by shareholder-oriented management teams. From a valuation perspective, the Fund manager uses proprietary estimates to determine underappreciated and undervalued companies. Allocation of the Fund's investments is determined by the Fund manager's assessment of a company's upside return potential relative to downside risk and other fund positions. Impact on sector and industry weightings is also considered.

The Features

The Fund provides investors access to a range of companies with the potential to benefit from India's competitive advantages in the global economy including its political stability, well-developed banking system, vibrant capital market, tradition of education, and strong pool of scientific and technical labor. The Fund has the ability to invest in companies with a broad range of market capitalizations.

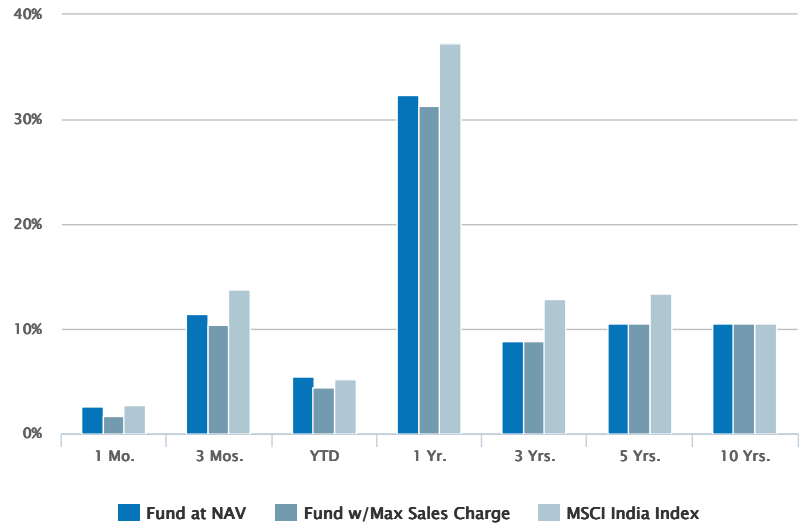
Overview

Historical Returns (%)

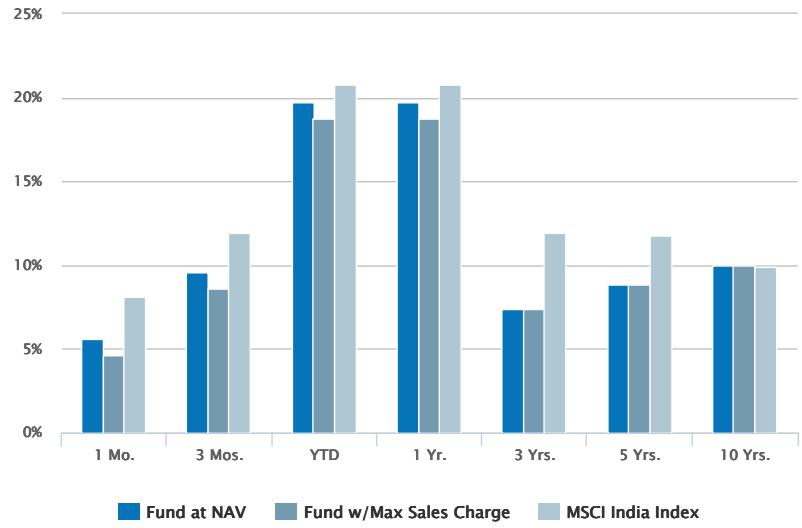
as of Dec 31, 2023

02/29/2024

Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than quoted. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Returns for other classes of shares offered by the Fund are different. Performance less than or equal to one year is cumulative. Total return prior to the commencement of the class reflects returns of another Fund class. Prior returns are adjusted to reflect applicable sales charge (but were not adjusted for other expenses). If adjusted for other expenses, returns would be lower. Max Sales Charge: 1%.



12/31/2023



02/29/2024							
Fund at NAV	2.64	11.40	5.45	32.30	8.82	10.48	10.46
Fund w/Max Sales Charge	1.64	10.40	4.45	31.30	8.82	10.48	10.46
MSCI India Index[1]	2.74	13.74	5.22	37.30	12.83	13.34	10.52
12/31/2023							
Fund at NAV	5.64	9.58	19.73	19.73	7.36	8.85	9.97
Fund w/Max Sales Charge	4.65	8.58	18.73	18.73	7.36	8.85	9.97
MSCI India Index[1]	8.10	11.90	20.81	20.81	11.97	11.77	9.90

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Fund Facts

as of Feb 29, 2024

Class C Inception	07/07/2006

Top 10 Holdings (%)[3,4]

as of Dec 31, 2023

ICICI Bank Ltd	8.14

Performance Inception	05/02/1994
Investment Objective	Long-term capital appreciation
Total Net Assets	$248.6M
Minimum Investment	$1000
Expense Ratio [2]	2.29%
CUSIP	277905592

Infosys Ltd	5.76
Axis Bank Ltd	4.57
Bajaj Finance Ltd	3.77
Bharti Airtel Ltd	3.72
Reliance Industries Ltd	3.25
Sun Pharmaceutical Industries Ltd	3.22
Mahindra & Mahindra Ltd	3.09
Tata Motors Ltd	2.71
Tata Consumer Products Ltd	2.50
Total	**40.72**

Portfolio Management

Hiren Dasani, CFA — Managed Fund since 2017

Portfolio profile subject to change due to active management. Percentages may not total 100% due to rounding. Fund invests in an affiliated investment company (Portfolio) with the same objective(s) and policies as the Fund. References to investments are to the Portfolio's holdings.

RISK CONSIDERATIONS

The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. The value of equity securities is sensitive to stock market volatility. Investments in foreign instruments or currencies can involve greater risk and volatility than U.S. investments because of adverse market, economic, political, regulatory, geopolitical, currency exchange rates or other conditions. In emerging countries, these risks may be more significant. The securities markets in the India region are comparatively undeveloped and may be concentrated in certain sectors. Governmental actions in India can have a significant affect on economic conditions in the India region. A non-diversified fund may be subject to greater risk by investing in a smaller number of investments than a diversified fund. Smaller companies are generally subject to greater price fluctuations, limited liquidity, higher transaction costs and higher investment risk than larger, more established companies. Because the Fund may invest significantly in a particular geographic region or country, value of Fund shares may fluctuate more than a fund with less exposure to such areas. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. The impact of the coronavirus on global markets could last for an extended period and could adversely affect the Fund's performance. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the **Fund prospectus** for a complete description.

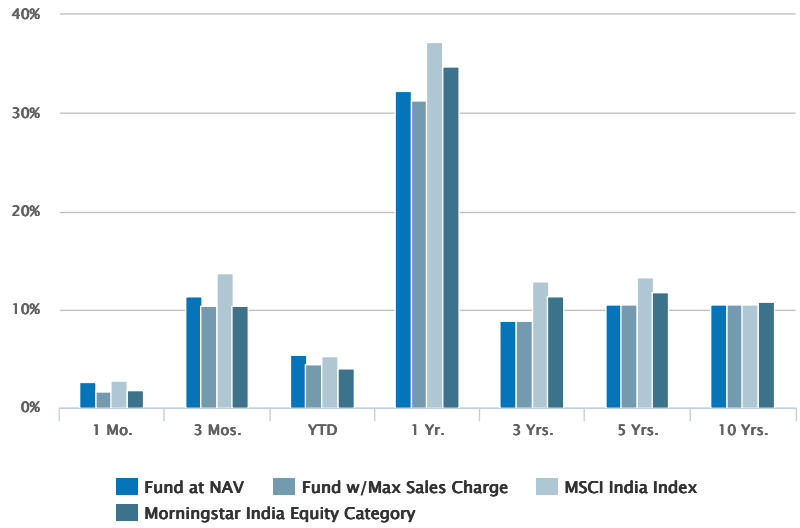
1. MSCI India Index is an unmanaged index of common stocks traded in the India market. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund. MSCI indexes are net of foreign withholding taxes. Source: MSCI. MSCI data may not be reproduced or used for any other purpose. MSCI provides no warranties, has not prepared or approved this report, and has no liability hereunder.
2. Source: Fund prospectus.
3. Top 10 Holdings excludes cash and equivalents.
4. Percent of total net assets.

Performance

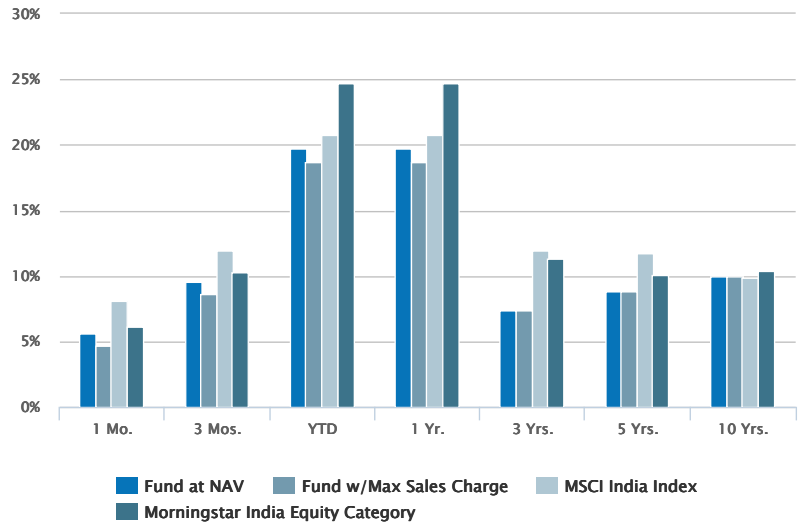
Historical Returns (%)

as of Dec 31, 2023

02/29/2024



12/31/2023



02/29/2024							
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MSCI India Index [1]	2.74	13.74	5.22	37.30	12.83	13.34	10.52
Morningstar India Equity Category [5]	1.81	10.34	3.99	34.76	11.41	11.79	10.84
12/31/2023							
Fund at NAV	5.64	9.58	19.73	19.73	7.36	8.85	9.97
Fund w/Max Sales Charge	4.65	8.58	18.73	18.73	7.36	8.85	9.97
MSCI India Index [1]	8.10	11.90	20.81	20.81	11.97	11.77	9.90
Morningstar India Equity Category [5]	6.09	10.29	24.67	24.67	11.31	10.03	10.33

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Calendar Year Returns (%)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund at NAV	38.25	-5.63	1.95	43.81	-12.76	9.69	12.64	23.17	-16.10	19.73
MSCI India Index[1]	23.87	-6.12	-1.43	38.76	-7.30	7.58	15.55	26.23	-7.95	20.81

Fund Facts

Class C Inception	07/07/2006
Performance Inception	05/02/1994
Expense Ratio[2]	2.29%
Distribution Frequency	Annually

Risk Measures (3 Year)[6]

as of Feb 29, 2024

Alpha (%)	-1.67
Beta	0.83
R-Squared (%)	88.56
Standard Deviation (%)	14.03
Sharpe Ratio	0.46

Morningstar Rating™

as of Feb 29, 2024

Time Period	Rating	Funds in India Equity Category
Overall	★★★	22
3 Years	★★	22
5 Years	★★	20
10 Years	★★★	17

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds and exchange-traded funds) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Star ratings do not reflect the effect of any applicable sales load. Hollow stars denote Morningstar Extended Performance Ratings and are considered estimates based on the performance of the fund's oldest share class, adjusted for fees and expenses.

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NAV History

Date	NAV	NAV Change
Mar 27, 2024	$28.66	$0.16
Mar 26, 2024	$28.50	$0.12

Date	NAV	NAV Change
Mar 25, 2024	$28.38	-$0.02
Mar 22, 2024	$28.40	$0.05
Mar 21, 2024	$28.35	$0.09
Mar 20, 2024	$28.26	$0.11
Mar 19, 2024	$28.15	-$0.30
Mar 18, 2024	$28.45	$0.16
Mar 15, 2024	$28.29	-$0.12
Mar 14, 2024	$28.41	$0.22

Distribution History[7]

Ex-Date	Distribution	Reinvest NAV
Dec 08, 2022	$0.59240	$25.36

No records in this table indicates that there has not been a distribution greater than .0001 within the past 3 years.
Fund prospectus

Capital Gain History[7]

Ex-Date	Short-Term	Long-Term	Reinvest NAV
Dec 07, 2023		$1.71770	
Dec 08, 2022	$0.37170	$5.54080	$25.36
Dec 09, 2021	$0.49150	$3.46600	$35.81

No records in this table indicates that there has not been a capital gain greater than .0001 within the past 3 years.
Fund prospectus

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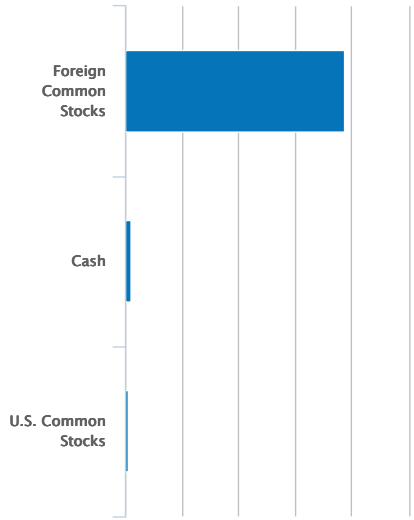
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2. Source: Fund prospectus.
5. The Morningstar India Equity Category includes funds that invest primarily in Indian equities.
6. Alpha measures risk-adjusted performance, showing excess return delivered at the same risk level as the benchmark. Beta measures the volatility of a fund relative to the overall market. R-Squared represents the percentage of the portfolio's movement that can be explained by the general movement of the market. Standard deviation measures the historic volatility of a fund. Sharpe Ratio uses standard deviation and excess return to determine reward per unit of risk.
7. A portion of the Fund's returns may be comprised of return of capital or short term capital gains. The Fund will determine the tax characteristics of all Fund distributions after the end of the calendar year and will provide shareholders such information at that time. Please consult your tax advisor for further information.

Portfolio

Asset Mix (%)[4,8]

as of Dec 31, 2023

12/31/2023



Foreign Common Stocks	96.64
Cash	2.16
U.S. Common Stocks	1.20
Total	**100.00**

Portfolio Statistics

as of Dec 31, 2023

Number of Holdings	61
Active Share[9]	61.09%

GICS Sector Breakdown (%)[4]

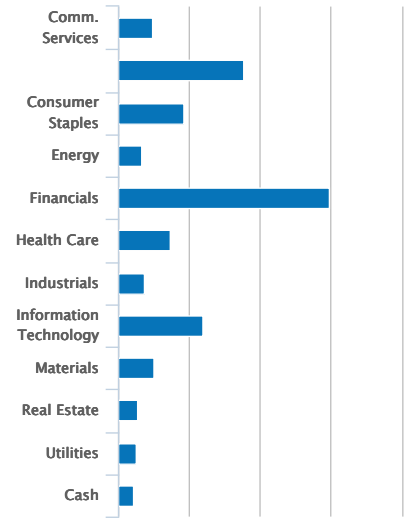
as of Dec 31, 2023

12/31/2023

Assets by Country (%)[4]

as of Dec 31, 2023

India	96.64
United States	1.20
Cash & Other Assets	2.16
Total	**100.00**

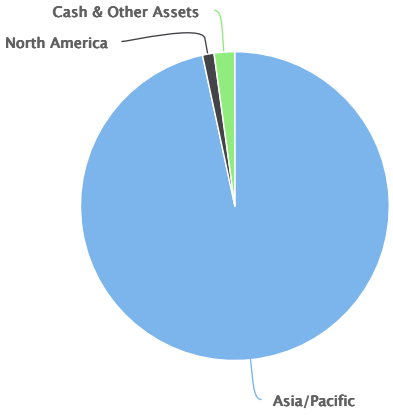


Comm. Services	4.73	2.93
Consumer Discretionary	17.70	11.67
Consumer Staples	9.20	8.78
Energy	3.25	10.36
Financials	29.86	26.13
Health Care	7.26	4.93
Industrials	3.62	8.20
Information Technology	11.94	12.92
Materials	4.97	8.67
Real Estate	2.75	0.96
Utilities	2.55	4.42
Cash	2.16	—

Geographic Mix (%)[4]

as of Dec 31, 2023

12/31/2023



Asia/Pacific	96.64
North America	1.20
Cash & Other Assets	2.16
Total	**100.00**

Fund Holdings (%)[4,10]

as of Jan 31, 2024

Holding	% of Net Assets
ICICI Bank Ltd	7.98%
Infosys Ltd	6.39%
Axis Bank Ltd	4.23%
Bharti Airtel Ltd	4.03%
Sun Pharmaceutical Industries Ltd	3.45%
Reliance Industries Ltd	3.42%
Bajaj Finance Ltd	3.38%
Tata Motors Ltd	2.94%
Mahindra & Mahindra Ltd	2.83%
MSILF GOVERNMENT PORTFOLIO MSILF GOVERNMENT PORTFOLIO	2.50%

View All

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4. Percent of total net assets.

8. A delay in transaction settlement may result in a negative cash position.

9. Active Share is a measure of the differentiation of the holdings of a portfolio from the holdings of its appropriate benchmark index. It is calculated as one half of the sum of the absolute value of the differences found between the portfolio weights and the benchmark weights.

10. The following list reflects unaudited securities holdings (excluding derivatives positions). Holdings information may differ if presented as of trade date. Due to rounding, holdings of less than 0.005% may show as 0.00%. Portfolio information subject to change due to active management.

Management

Hiren Dasani, CFA

Co-Head of Emerging Markets Equity at Goldman Sachs Asset Management, L.P.
Joined Goldman Sachs 2007

Biography

Hiren Dasani is co-head of emerging markets equity and a portfolio manager at Goldman Sachs Asset Management, L.P., an Eaton Vance subadvisor. He joined Goldman Sachs Asset Management in 2007.

Hiren began his career in the investment management industry in 2001. Most recently, he was head of India equity research at GSAMI. Before joining Goldman Sachs Asset Management, he was affiliated with SSKI Securities, ICICI Prudential Asset Management Co. and Axis Bank.

Hiren earned a Bachelor of Engineering from Maharaja Sayajirao University of Baroda and a PGDM from the Indian Institute of Management, Kozhikode. He is a CFA charterholder.

Education

- Bachelor of Engineering Maharaja Sayajirao University of Baroda
- PGDM Indian Institute of Management, Kozhikode

Experience

- Managed Fund since 2017

Literature

Literature

Fact Sheet
Download - Last updated: Dec 31, 2023

Annual Report
Download - Last updated: Dec 31, 2023

Full Prospectus
Download - Last updated: May 1, 2023

Q1 Holdings
Download - Last updated: Mar 31, 2023

Q3 Holdings
Download - Last updated: Sep 30, 2023

Holdings - Form N-PORT
Download

SAI
Download - Last updated: May 1, 2023

Semi-Annual Report
Download - Last updated: Jun 30, 2023

Summary Prospectus

Download - Last updated: May 1, 2023

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Publication details: Thursday, March 28, 2024 11:09 AM

Page ID: ECGIX - https://www.eatonvance.com/greater-india-fund-ecgix.php