



Global Income Builder Fund (I)

A global approach that seeks to capture income and appreciation across asset classes.

I Share Class

EDIIX Symbol

\$9.48 ▲\$0.06 NAV as of Dec 1, 2022

Fact Sheet
Sep 30, 2022

The Fund

The Fund invests in common stocks, income instruments, preferred stocks and hybrid securities around the globe that the portfolio managers believe may provide attractive levels of income. For its investments in common stocks, the managers may also seek to invest in securities they believe have the potential to grow income and/or provide capital appreciation over time.

The Approach

Fund managers employ a bottom-up, research driven process to identify what they believe are attractive global securities up and down the capital structure. Management endeavors to invest in income producing instruments, coupled with investments in common stocks that may have the potential for growth of income and capital appreciation over time. Overall asset allocation decisions are made collectively by the portfolio management team.

The Features

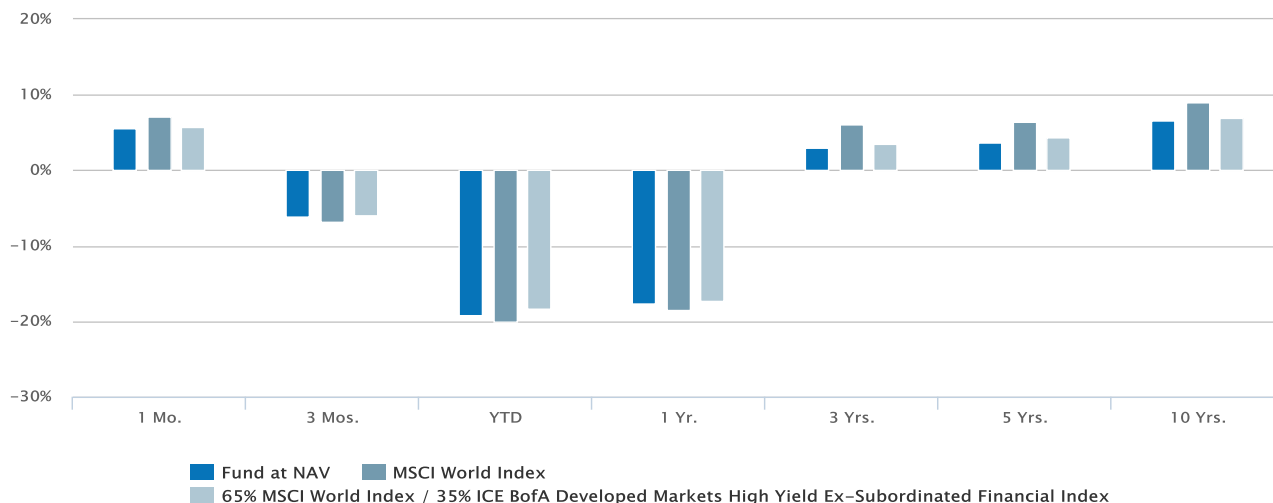
The global, multi-asset class approach may provide diversification benefits as management seeks to uncover opportunities across an array of income producing securities and common stock. The Fund expects to invest 50-80% of its net assets in common stocks, 0-30% in preferred stocks and other hybrid securities (which generally possess characteristics common to both equity and debt securities), and 10-40% in income instruments including cash or money market instruments.¹

Overview

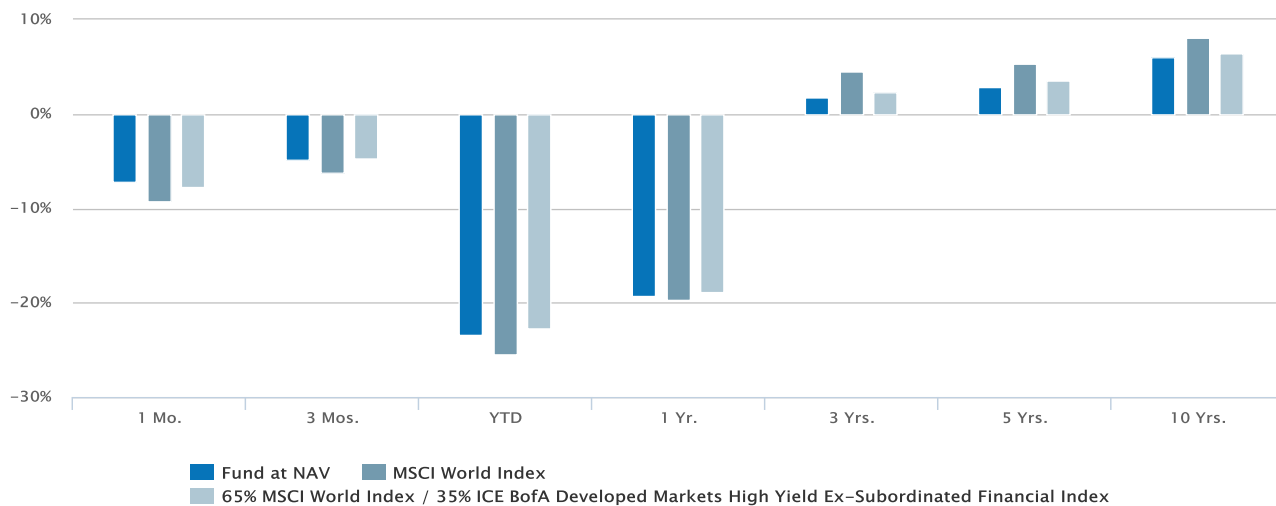
Historical Returns (%)

as of Sep 30, 2022

10/31/2022



09/30/2022



10/31/2022										
Fund at NAV	5.55	-6.20	-19.10	-17.60	2.98	3.70	6.64			
MSCI World Index²	7.18	-6.85	-20.07	-18.48	6.10	6.37	8.93			
65% MSCI World Index / 35% ICE BofA Developed Markets High Yield Ex-Subordinated Financial Index³	5.67	-5.97	-18.39	-17.26	3.56	4.43	6.97			
09/30/2022										
Fund at NAV	-7.14	-4.90	-23.36	-19.31	1.77	2.85	6.02			
MSCI World Index²	-9.30	-6.19	-25.42	-19.63	4.55	5.30	8.10			
65% MSCI World Index / 35% ICE BofA Developed Markets High Yield Ex-Subordinated Financial Index³	-7.69	-4.77	-22.77	-18.89	2.31	3.55	6.37			

Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than quoted. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Returns for other classes of shares offered by the Fund are different. Performance less than or equal to one year is cumulative. Total return prior to the commencement of the class reflects returns of another Fund class. Prior returns are adjusted to reflect applicable sales charge (but were not adjusted for other expenses). If adjusted for other expenses, returns would be lower. The share class has no sales charge.

Fund Facts

as of Oct 31, 2022

Class I Inception	01/31/2006
Investment Objective	Total return
Total Net Assets	\$220.2M
Minimum Investment	\$1000000
Expense Ratio (Gross)⁴	0.92%
Expense Ratio (Net)⁴	0.92%
CUSIP	277923843

Top 10 Holdings (%)^{5,6}

as of Sep 30, 2022

Alphabet Inc - CL C	2.90
Microsoft Corp	2.46
Apple Inc	1.84
Amazon.com Inc	1.73
Eli Lilly & Co	1.65
EOG Resources Inc	1.61
Nestle SA	1.47
Coca-Cola Co	1.38
Walt Disney Co	1.19
Novo Nordisk A/S	1.14
Total	17.36

Morningstar Rating™

as of Oct 31, 2022

Time Period	Rating	Funds in Global Allocation Category
Overall	★★★★	396
3 Years	★★★	396
5 Years	★★★★	347
10 Years	★★★★★	248

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds and exchange-traded funds) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Star ratings do not reflect the effect of any applicable sales load. Hollow stars denote Morningstar Extended Performance Ratings and are considered estimates based on the performance of the fund's oldest share class, adjusted for fees and expenses.

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Portfolio Management

[Christopher M. Dyer, CFA](#)

[Managed Fund since 2015](#)

[Jeffrey D. Mueller](#)

[Managed Fund since 2015](#)

[Derek J.V. DiGregorio](#)

[Managed Fund since 2021](#)

Portfolio profile subject to change due to active management. Percentages may not total 100% due to rounding. Fund primarily invests in an affiliated investment company (Portfolio) with the same objective(s) and policies as the Fund and may also invest directly. References to investments are to the aggregate holdings of the Fund and the Portfolio.

RISK CONSIDERATIONS

The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. The value of equity securities is sensitive to stock market volatility. Changes in the dividend policies of companies could make it difficult to provide a predictable level of income. Investments in foreign instruments or currencies can involve greater risk and volatility than U.S. investments because of adverse market, economic, political, regulatory, geopolitical, currency exchange rates or other conditions. Dividend capture strategies may result in higher portfolio turnover, increased trading costs and potential for capital loss or gains. When interest rates rise, the value of preferred stocks will generally decline. Investments rated below investment grade (sometimes referred to as "junk") are typically subject to greater price volatility and illiquidity than higher rated investments. As interest rates rise, the value of certain income investments is likely to decline. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. The impact of the coronavirus on global markets could last for an extended period and could adversely affect the Fund's performance. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the [Fund prospectus](#) for a complete description.

1. The Fund's investments in income instruments and preferred stocks and other hybrid securities are expected to be primarily rated below investment grade (i.e., rated below BBB-by Standard & Poor's Ratings Services or Fitch Ratings, or below Baa- by Moody's Investors Service, Inc. or, if unrated, determined to be of comparable quality by the investment adviser or sub-adviser).

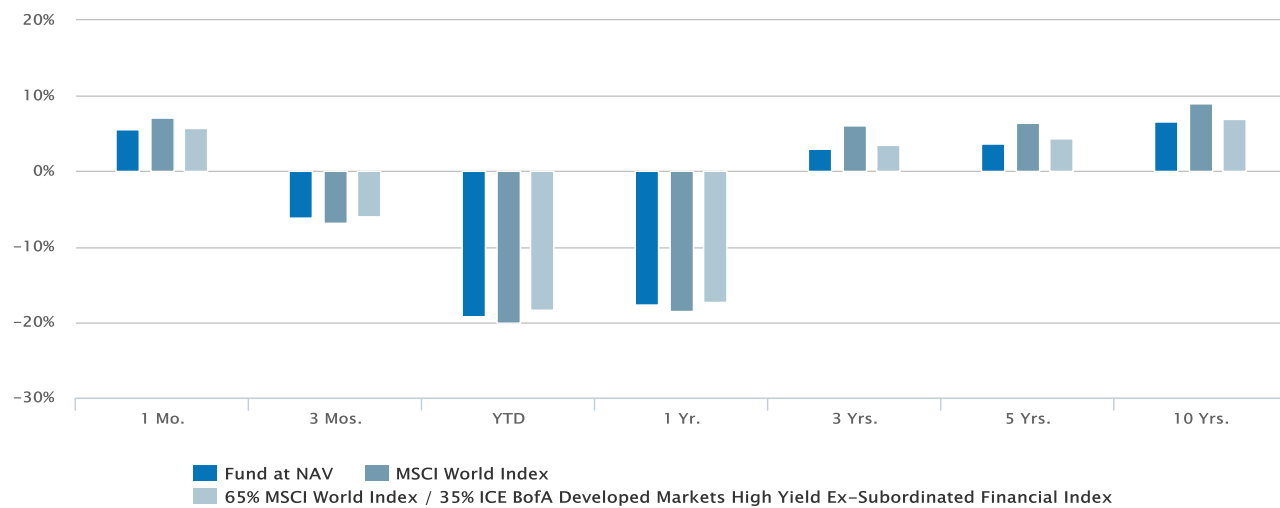
2. MSCI World Index is an unmanaged index of equity securities in the developed markets. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund. MSCI indexes are net of foreign withholding taxes. Source: MSCI. MSCI data may not be reproduced or used for any other purpose. MSCI provides no warranties, has not prepared or approved this report, and has no liability hereunder.
3. ICE BofA Developed Markets High Yield Ex-Subordinated Financial Index is an unmanaged index of global developed market below investment grade corporate bonds. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund. ICE® BofA® indices are not for redistribution or other uses; provided “as is”, without warranties, and with no liability. Eaton Vance has prepared this report and ICE Data Indices, LLC does not endorse it, or guarantee, review, or endorse Eaton Vance’s products. BofA® is a licensed registered trademark of Bank of America Corporation in the United States and other countries.
4. Source: Fund prospectus.
5. Top 10 Holdings excludes cash and equivalents.
6. Percent of total net assets.

Performance

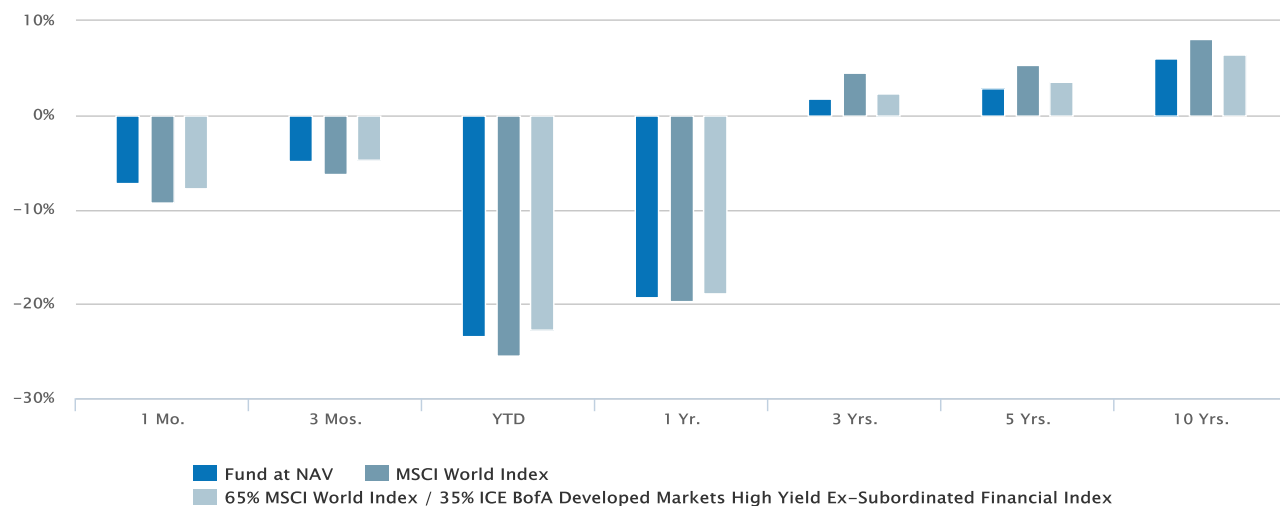
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as of Sep 30, 2022

10/31/2022



09/30/2022



10/31/2022

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65% MSCI World Index / 35% ICE BofA Developed Markets High Yield Ex-Subordinated Financial Index³	5.67	-5.97	-18.39	-17.26	3.56	4.43	6.97
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Calendar Year Returns (%)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Fund at NAV	11.19	22.84	3.35	3.22	3.73	16.52	-8.18	23.73	10.86	15.52
MSCI World Index²	15.83	26.68	4.94	-0.87	7.51	22.40	-8.71	27.67	15.90	21.82
65% MSCI World Index / 35% ICE BofA Developed Markets High Yield Ex-Subordinated Financial Index³	16.30	20.04	3.30	-2.48	10.17	17.87	-6.80	22.59	13.01	15.05

Fund Facts

Expense Ratio (Gross)⁴	0.92%
Expense Ratio (Net)⁴	0.92%
Class I Inception	01/31/2006
Distribution Frequency	Monthly

Yield Information⁷

as of Oct 31, 2022

Distribution Rate at NAV	3.91%
Subsidized SEC 30-day Yield	3.45%
Unsubsidized SEC 30-day Yield	3.40%

Risk Measures (3 Year)⁸

as of Oct 31, 2022

Alpha (%)	-2.17
Beta	0.83
R-Squared (%)	96.07
Standard Deviation (%)	17.18
Sharpe Ratio	0.14

Morningstar Rating™

as of Oct 31, 2022

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NAV History

Date	NAV	NAV Change
Dec 01, 2022	\$9.48	\$0.06
Nov 30, 2022	\$9.42	\$0.19
Nov 29, 2022	\$9.23	-\$0.01
Nov 28, 2022	\$9.24	-\$0.10
Nov 25, 2022	\$9.34	\$0.01
Nov 23, 2022	\$9.33	\$0.07
Nov 22, 2022	\$9.26	\$0.09
Nov 21, 2022	\$9.17	-\$0.06
Nov 18, 2022	\$9.23	\$0.03
Nov 17, 2022	\$9.20	-\$0.04

Distribution History⁹

Ex-Date	Distribution	Reinvest NAV
Nov 21, 2022	\$0.02900	\$9.17
Oct 19, 2022	\$0.02900	\$8.63
Sep 20, 2022	\$0.02800	\$8.89
Aug 19, 2022	\$0.02900	\$9.60
Jul 19, 2022	\$0.02900	\$9.20
Jun 22, 2022	\$0.02900	\$9.02
May 19, 2022	\$0.02900	\$9.41
Apr 19, 2022	\$0.02900	\$10.26
Mar 21, 2022	\$0.02900	\$10.45

Ex-Date	Distribution	Reinvest NAV
Feb 22, 2022	\$0.03000	\$10.46

[View All](#)

No records in this table indicates that there has not been a distribution greater than .0001 within the past 3 years.

[Fund prospectus](#)

Capital Gain History⁹

Ex-Date	Short-Term	Long-Term	Reinvest NAV
Dec 21, 2021		\$0.13840	\$11.14

No records in this table indicates that there has not been a capital gain greater than .0001 within the past 3 years.

[Fund prospectus](#)

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4. Source: Fund prospectus.

7. SEC 30-day yield is a standardized measure based on the estimated yield to maturity of a fund's investments over a 30-day period and is based on the maximum offer price at the date specified. The SEC 30-day yield is not based on the distributions made by the fund, which may differ. Subsidized yield reflects the effect of fee waivers and expense reimbursements. Distribution Rate at NAV is calculated by dividing the last distribution paid per share (annualized) by NAV. The Fund's monthly distribution may be comprised of ordinary income, net realized capital gains and returns of capital.

8. Alpha measures risk-adjusted performance, showing excess return delivered at the same risk level as the benchmark. Beta measures the volatility of a fund relative to the overall market. R-Squared represents the percentage of the portfolio's movement that can be explained by the general movement of the market. Standard deviation measures the historic volatility of a fund. Sharpe Ratio uses standard deviation and excess return to determine reward per unit of risk.

9. A portion of the Fund's returns may be comprised of return of capital or short term capital gains. The Fund will determine the tax

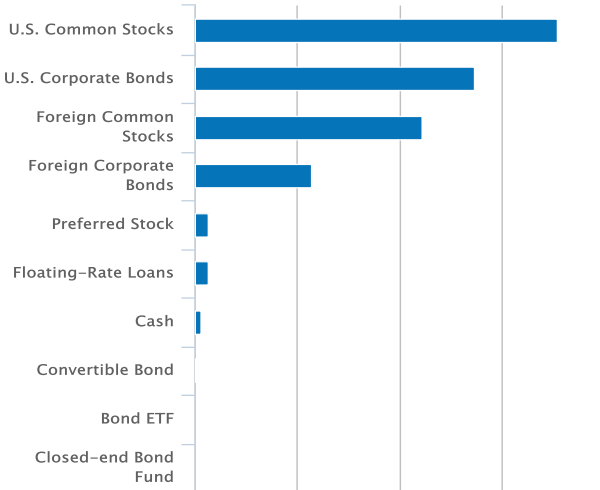
characteristics of all Fund distributions after the end of the calendar year and will provide shareholders such information at that time. Please consult your tax advisor for further information.

Portfolio

Asset Mix (%)^{6,10,11,12}

as of Sep 30, 2022

09/30/2022



U.S. Common Stocks	35.47
U.S. Corporate Bonds	27.36
Foreign Common Stocks	22.26
Foreign Corporate Bonds	11.45
Preferred Stock	1.34
Floating-Rate Loans	1.33
Cash	0.57
Convertible Bond	0.14
Bond ETF	0.04
Closed-end Bond Fund	0.03
Total	100.00

Portfolio Statistics¹³

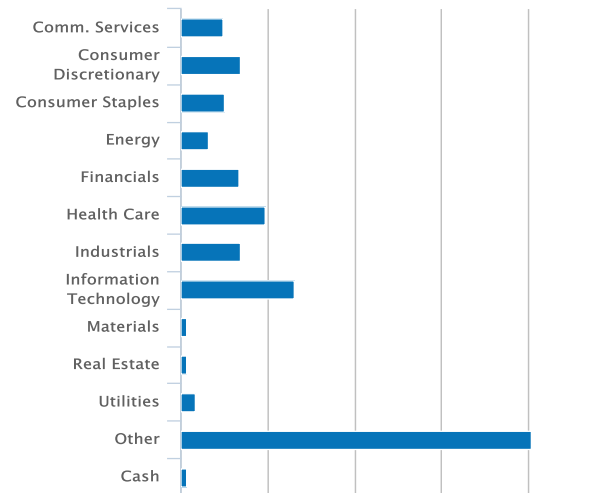
as of Sep 30, 2022

Average Market Cap	\$332.3B
Price/Earnings Ratio	16.08
Number of Holdings	581
Number of Equity Holdings	120
Price/Book Ratio	2.64
Average Coupon	5.62%
Average Maturity	11.15 yrs.
Average Duration	1.59 yrs.
Average Price	\$86.48
Active Share¹⁴	79.65%

GICS Sector Breakdown (%)¹⁵

as of Sep 30, 2022

09/30/2022



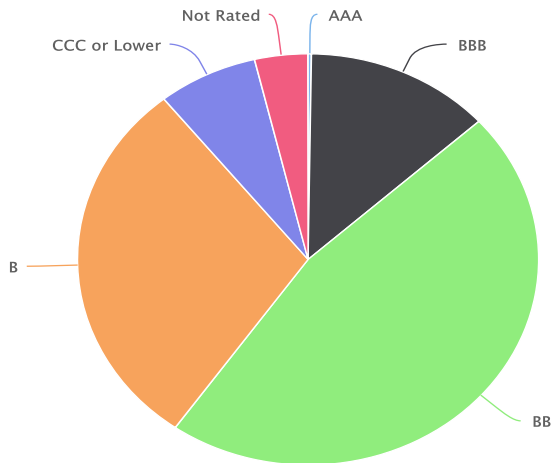
Comm. Services	4.85	7.10
Consumer Discretionary	6.88	11.20
Consumer Staples	5.03	7.78
Energy	3.11	5.20
Financials	6.62	13.54
Health Care	9.73	14.11
Industrials	6.89	9.95
Information Technology	13.07	21.02
Materials	0.61	4.19
Real Estate	0.68	2.77

Utilities	1.60	3.14
Other	40.33	—
Cash	0.60	—

Credit Quality (%)¹⁶

as of Sep 30, 2022

09/30/2022



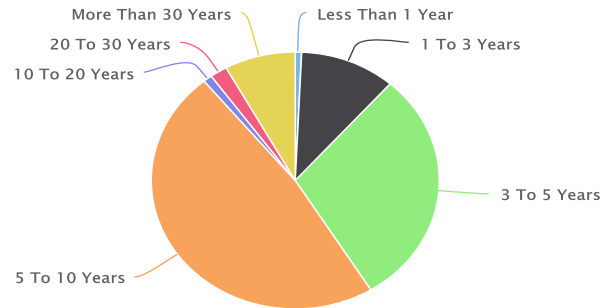
AAA	0.24
BBB	13.04
BB	46.50
B	29.47
CCC or Lower	7.02
Not Rated	3.73
Total	100.00

Ratings are based on Moody's, S&P or Fitch, as applicable. If securities are rated differently by the ratings agencies, the highest rating is applied. Ratings, which are subject to change, apply to the creditworthiness of the issuers of the underlying securities and not to the Fund or its shares. Credit ratings measure the quality of a bond based on the issuer's creditworthiness, with ratings ranging from AAA, being the highest, to D, being the lowest based on S&P's measures. Ratings of BBB or higher by S&P or Fitch (Baa or higher by Moody's) are considered to be investment-grade quality. Credit ratings are based largely on the ratings agency's analysis at the time of rating. The rating assigned to any particular security is not necessarily a reflection of the issuer's current financial condition and does not necessarily reflect its assessment of the volatility of a security's market value or of the liquidity of an investment in the security. Holdings designated as "Not Rated" are not rated by the national ratings agencies stated above.

Maturity Distribution (%)¹⁶

as of Sep 30, 2022

09/30/2022



Less Than 1 Year	0.72
1 To 3 Years	10.73
3 To 5 Years	29.76
5 To 10 Years	47.88
10 To 20 Years	0.99
20 To 30 Years	1.95
More Than 30 Years	7.96
Total	100.00

Assets by Country (%)⁶

as of Sep 30, 2022

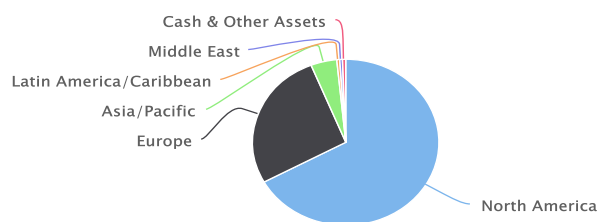
United States	65.46
United Kingdom	8.33
France	4.65
Switzerland	3.48
Germany	2.87
Spain	2.50
Japan	1.98
Canada	1.60
Netherlands	1.22
Denmark	1.14
Total	100.00

[View All](#)

Geographic Mix (%)⁶

as of Sep 30, 2022

09/30/2022



North America	67.06
Europe	26.86
Asia/Pacific	4.52
Latin America/Caribbean	0.51
Middle East	0.47
Cash & Other Assets	0.57
Total	100.00

Fund Holdings (%)

as of Oct 31, 2022

Holding	% of Net Assets
Alphabet Inc - CL C	2.74%
Microsoft Corp	2.35%
Apple Inc	1.96%
EOG Resources Inc	1.89%
Eli Lilly & Co	1.77%
Amazon.com Inc	1.51%
Nestle SA	1.42%
Coca-Cola Co	1.41%
Walt Disney Co	1.29%
Novo Nordisk A/S	1.20%

[View All](#)

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6. Percent of total net assets.

10. A delay in transaction settlement may result in a negative cash position.

11. Preferred stocks include both U.S. and foreign securities.

12. The Fund may obtain exposure to certain market segments through investments in Exchange-Traded Funds (ETFs) and futures. For purposes of the asset breakdowns, allocations with respect to the Fund's investments in ETFs and futures are based on the underlying portfolio composition of each ETF and future as of the calendar quarter end.

13. Prior to November 2022, the 8/31/2022 characteristics were presented as 9/30/2022.

14. Active Share is a measure of the differentiation of the holdings of a portfolio from the holdings of its appropriate benchmark index. It is calculated as one half of the sum of the absolute value of the differences found between the portfolio weights and the benchmark weights.

15. Percent of equity holdings, ex cash.

16. Percent of bond holdings.

Management



Christopher M. Dyer, CFA
Managing Director, Head of Global Equities
Joined Eaton Vance 2015

Biography

Chris is a managing director of Morgan Stanley. He is Head of the Eaton Vance Global Equity team and a portfolio manager for global and international equity portfolios. He joined Eaton Vance in 2015. Morgan Stanley acquired Eaton Vance in March 2021.

Chris began his career in the financial services industry in 1995. Before joining Eaton Vance, he was managing director and head of European equity for Goldman Sachs Asset Management (GSAM), where he was affiliated since 2001.

Chris earned a B.S., cum laude, from Georgetown University and an MBA from The Wharton School, University of Pennsylvania. He is a CFA charterholder.

Education

- B.S. Georgetown University
- M.B.A. The Wharton School, University of Pennsylvania

Experience

- Managed Fund since 2015

Other funds managed

- [Focused Global Opportunities Fund](#)
 - [Tax-Managed Global Dividend Income Fund](#)
-



Jeffrey D. Mueller
Managing Director, Co-Head of High Yield
Joined Eaton Vance 2015

Biography

Jeffrey Mueller is the Co-Head of High Yield and a portfolio manager on the High Yield team. He is responsible for buy and sell decisions, portfolio construction and risk management for the firm's high yield and multi-asset credit strategies. He joined Eaton Vance in 2015. Morgan Stanley acquired Eaton Vance in March 2021.

Jeff began his career in the investment management industry in 2004. Before joining Eaton Vance, he was a high-yield portfolio manager with Threadneedle Investments. He was previously affiliated with Centaurus Capital Ltd. and Amaranth Advisors LLC.

Jeff earned a B.B.A. from the University of Wisconsin at Madison.

Education

- B.B.A. University of Wisconsin at Madison

Experience

- Managed Fund since 2015

Other funds managed

- [Floating-Rate & High Income Fund](#)
 - [High Income Opportunities Fund](#)
 - [Income Fund of Boston](#)
 - [Multi-Asset Credit Fund](#)
-



Derek J.V. DiGregorio

Executive Director, Portfolio
Manager
Joined Eaton Vance 2006

Biography

Derek is an executive director of Morgan Stanley, a vice president of Eaton Vance Trust Company and a portfolio manager on the Eaton Vance Specialty Solutions team on a number of Eaton Vance global and domestic equity income portfolios, with particular experience in dividend investing, equity portfolio tax management and equity portfolio strategy implementation. He began his career in the investment management industry in 2006 with Eaton Vance. Morgan Stanley acquired Eaton Vance in March 2021.

Derek earned a B.S. from Bates College and an MBA from Boston University Questrom School of Business.

Education

- B.S. Bates College
- M.B.A. Questrom School of Business, Boston University

Experience

- Managed Fund since 2021

Other funds managed

- [Tax-Managed Global Dividend Income Fund](#)

Literature

Literature



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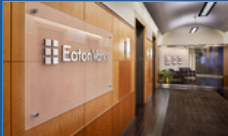
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