



Calvert US Mid-Cap Core Responsible Index Fund (R6)

The Fund seeks to track the performance of the Calvert US Mid-Cap Core Responsible Index, which measures the investment return of mid-capitalization stocks.

R6
Share Class

CMCRX
Symbol

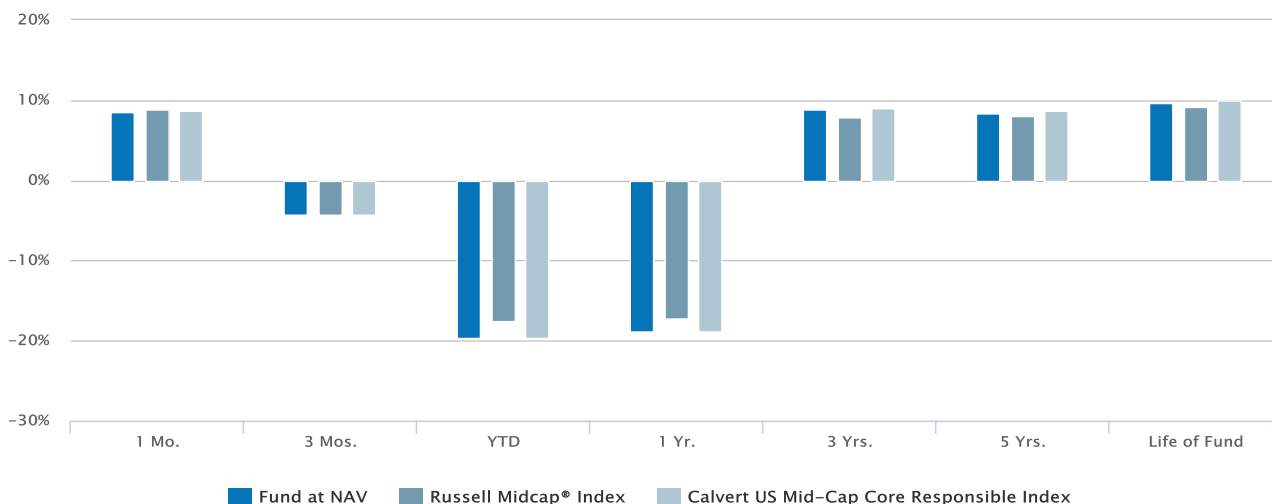
\$35.01 ▲\$0.13
NAV as of Dec 1, 2022

Overview

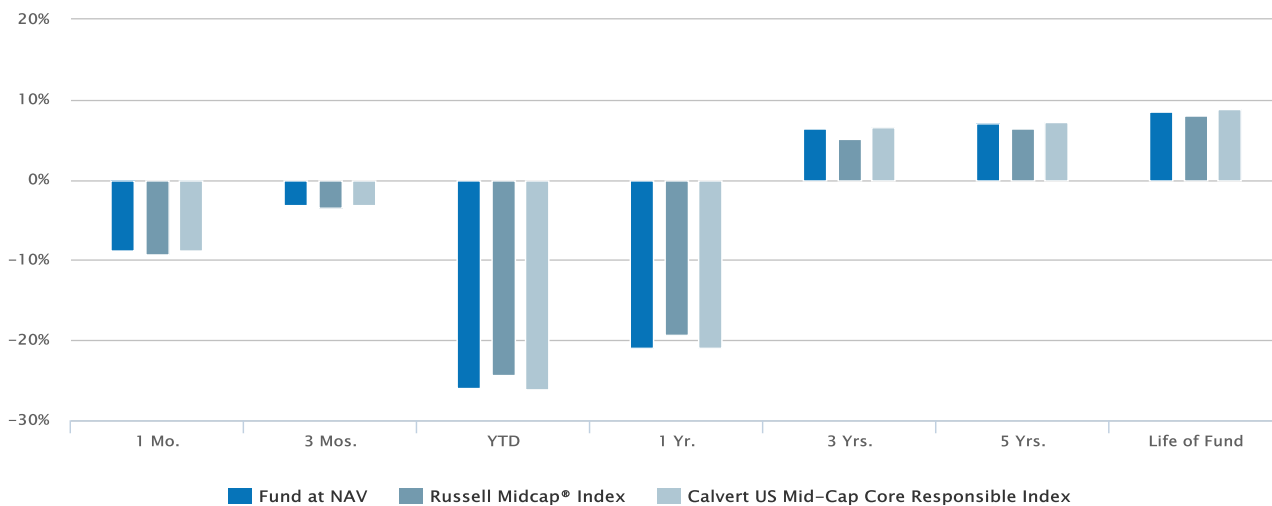
Historical Returns (%)

as of Sep 30, 2022

10/31/2022



09/30/2022



10/31/2022

Fund at NAV	8.52	-4.28	-19.64	-18.84	8.83	8.41	9.71
Russell Midcap Index¹	8.88	-4.31	-17.55	-17.17	7.83	7.95	9.17
Calvert US Mid-Cap Core Responsible Index²	8.64	-4.23	-19.65	-18.82	9.00	8.65	10.01

09/30/2022

Fund at NAV	-8.77	-3.10	-25.95	-20.94	6.43	7.02	8.54
Russell Midcap® Index¹	-9.27	-3.44	-24.27	-19.39	5.18	6.48	7.95
Calvert US Mid-Cap Core Responsible Index²	-8.82	-3.13	-26.04	-20.96	6.56	7.23	8.82

Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than quoted. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Returns for other classes of shares offered by the Fund are different. Performance less than or equal to one year is cumulative. Performance prior to December 31, 2016 reflects the performance of the Fund's former adviser, Calvert Investment Management, Inc. Total return prior to the commencement of the class reflects returns of another Fund class. Prior returns are adjusted to reflect applicable sales charge (but were not adjusted for other expenses). If adjusted for other expenses, returns would be lower. The share class has no sales charge.

Fund Facts³

as of Oct 31, 2022

Class R6 Inception	02/01/2022
Performance Inception	10/30/2015
Investment Objective	Track performance of the Calvert US Mid-Cap Core Responsible Index
Total Net Assets	\$360.2M
Minimum Investment	\$5000000
Expense Ratio (Gross)⁴	0.39%
Expense Ratio (Net)^{3,4}	0.20%
CUSIP	131618456

Top 10 Holdings (%)^{5,6}

as of Sep 30, 2022

Biogen Inc	0.62
Chipotle Mexican Grill Inc	0.61
Motorola Solutions Inc	0.56
Enphase Energy Inc	0.55
Agilent Technologies Inc	0.55
CrowdStrike Holdings Inc	0.53
Johnson Controls International plc	0.52
Trane Technologies PLC	0.51
Allstate Corp	0.51
MSCI Inc	0.50
Total	5.45

Portfolio Management

[Thomas C. Seto](#)

[Managed Fund since 2016](#)

Percentages may not total 100% due to rounding.

RISK CONSIDERATIONS

The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. The Fund's performance may not match or correlate to that of its Index, either on a daily or aggregate basis due to factors such as Fund expenses, imperfect correlation, rounding of share prices, changes to the composition of the Index, regulatory policies, high portfolio turnover and the use of leverage (if any). The Fund expects to hold the common stock of each company in the index it is designed to track, regardless of market conditions or individual investment performance, which could cause the Fund to underperform funds that employ an active strategy. The value of equity securities is sensitive to stock market volatility. Smaller companies are generally subject to greater price fluctuations, limited liquidity, higher transaction costs and higher investment risk than larger, more established companies. Investing primarily in responsible investments carries the risk that, under certain market conditions, the Fund may underperform funds that do not utilize a responsible investment strategy. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the Fund prospectus for a complete description.

1. Russell Midcap® Index is an unmanaged index of U.S. mid-cap stocks. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the

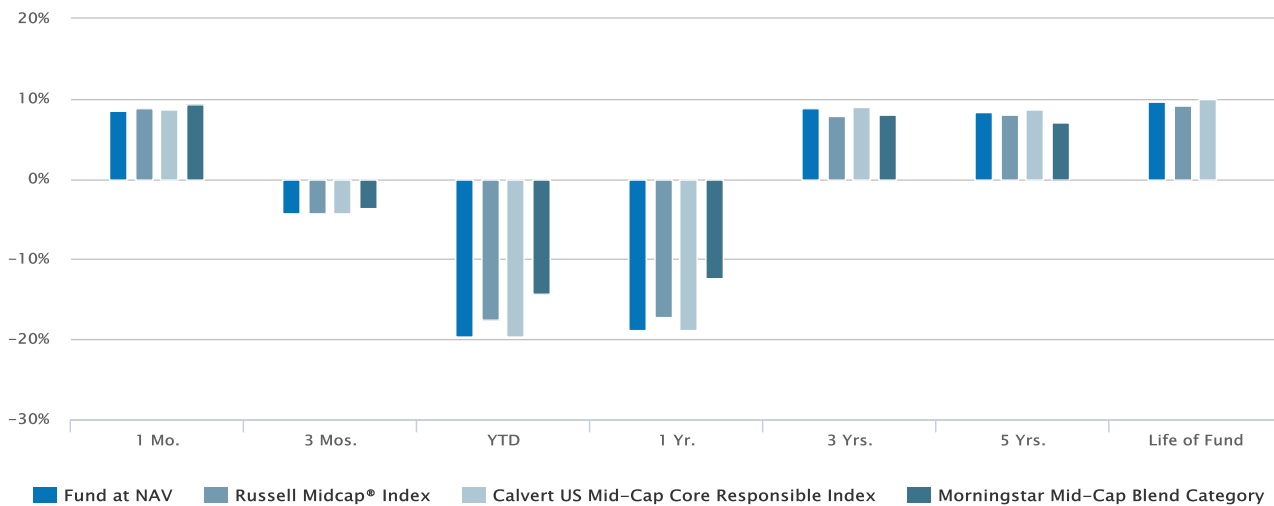
- fund.
- 2. Calvert US Mid-Cap Core Responsible Index is a portfolio of mid capitalization U.S. stocks that meet Calvert's criteria for index inclusion based on Calvert Principles for Responsible Investment. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund.
- 3. Net Expense Ratio reflects a contractual expense reimbursement that continues through 1/31/23. Without the reimbursement, if applicable, performance would have been lower.
- 4. Source: Fund prospectus.
- 5. Top 10 Holdings excludes cash and equivalents.
- 6. Percent of total net assets.

Performance

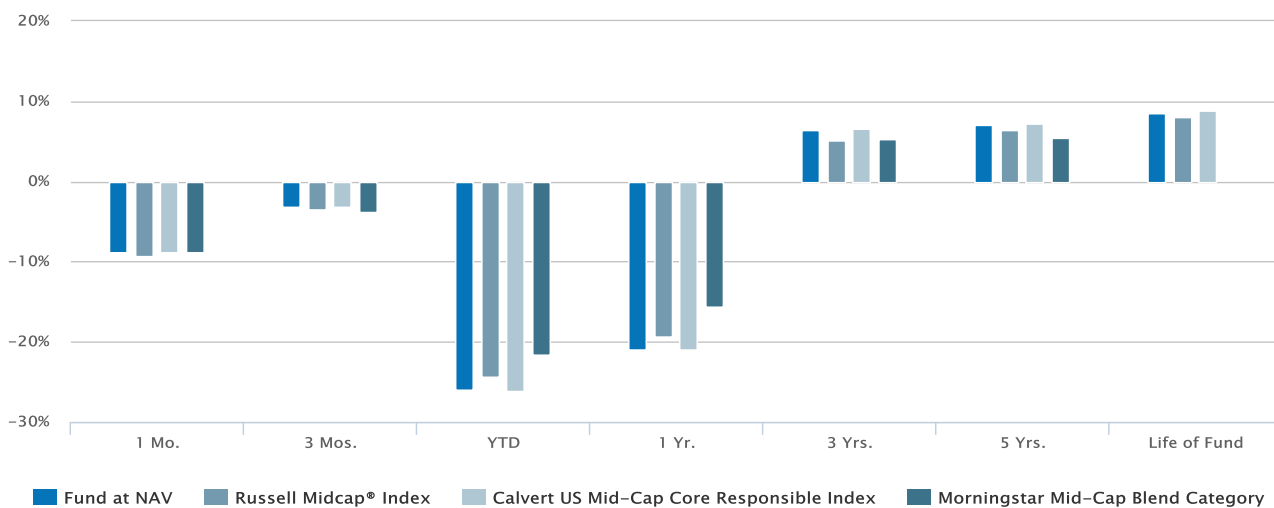
Historical Returns (%)

as of Sep 30, 2022

10/31/2022



09/30/2022



10/31/2022

Fund at NAV	8.52	-4.28	-19.64	-18.84	8.83	8.41	9.71
Russell Midcap Index¹	8.88	-4.31	-17.55	-17.17	7.83	7.95	9.17
Calvert US Mid-Cap Core Responsible Index²	8.64	-4.23	-19.65	-18.82	9.00	8.65	10.01
Morningstar Mid-Cap Blend Category⁷	9.37	-3.59	-14.23	-12.33	8.05	7.07	—

09/30/2022

Fund at NAV	-8.77	-3.10	-25.95	-20.94	6.43	7.02	8.54
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Calvert US Mid-Cap Core Responsible Index²	-8.82	-3.13	-26.04	-20.96	6.56	7.23	8.82
Morningstar Mid-Cap Blend Category⁷	-8.87	-3.84	-21.64	-15.64	5.27	5.43	—

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Calendar Year Returns (%)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Fund at NAV	—	—	—	—	—	—	—	—	—	—
Russell Midcap® Index⁸	17.28	34.76	13.22	-2.44	13.80	18.52	-9.06	30.54	17.10	22.58
Calvert US Mid-Cap Core Responsible Index²	—	—	—	—	15.72	19.54	-8.89	31.47	24.06	21.66

Fund Facts³

Expense Ratio (Gross)⁴	0.39%
Expense Ratio (Net)^{3,4}	0.20%
Class R6 Inception	02/01/2022
Performance Inception	10/30/2015
Distribution Frequency	Annually

NAV History

Date	NAV	NAV Change
Dec 01, 2022	\$35.01	\$0.13
Nov 30, 2022	\$34.88	\$0.96
Nov 29, 2022	\$33.92	-\$0.01
Nov 28, 2022	\$33.93	-\$0.59
Nov 25, 2022	\$34.52	\$0.08
Nov 23, 2022	\$34.44	\$0.21
Nov 22, 2022	\$34.23	\$0.44
Nov 21, 2022	\$33.79	-\$0.06
Nov 18, 2022	\$33.85	\$0.25
Nov 17, 2022	\$33.60	-\$0.33

Distribution History⁹

Ex-Date	Distribution	Reinvest NAV
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No records in this table indicates that there has not been a distribution greater than .0001 within the past 3 years.
Fund prospectus

Capital Gain History⁹

Ex-Date

Short-Term

Long-Term

Reinvest NAV

No records in this table indicates that there has not been a capital gain greater than .0001 within the past 3 years.
Fund prospectus

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3. Net Expense Ratio reflects a contractual expense reimbursement that continues through 1/31/23. Without the reimbursement, if applicable, performance would have been lower.

4. Source: Fund prospectus.

7. The Morningstar Mid-Cap Blend Category includes funds that invest primarily in U.S. mid-cap companies where neither strong growth or value characteristics predominate.

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9. A portion of the Fund's returns may be comprised of return of capital or short term capital gains. The Fund will determine the tax characteristics of all Fund distributions after the end of the calendar year and will provide shareholders such information at that time. Please consult your tax advisor for further information.

Portfolio

Asset Mix (%)⁶

as of Sep 30, 2022

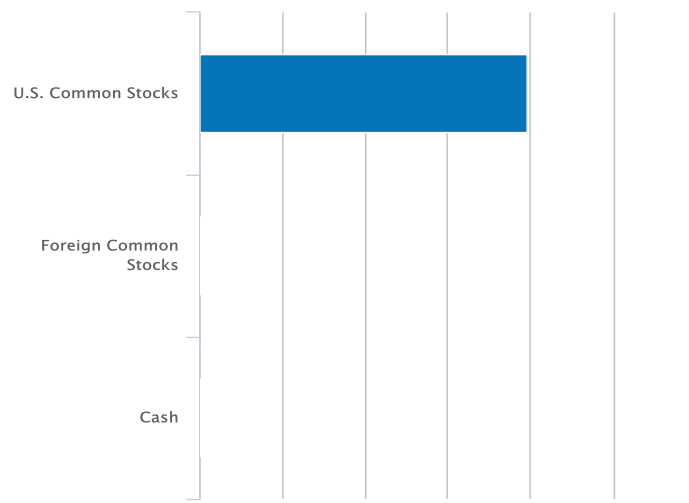
09/30/2022

Portfolio Statistics¹⁰

as of Sep 30, 2022

Number of Holdings

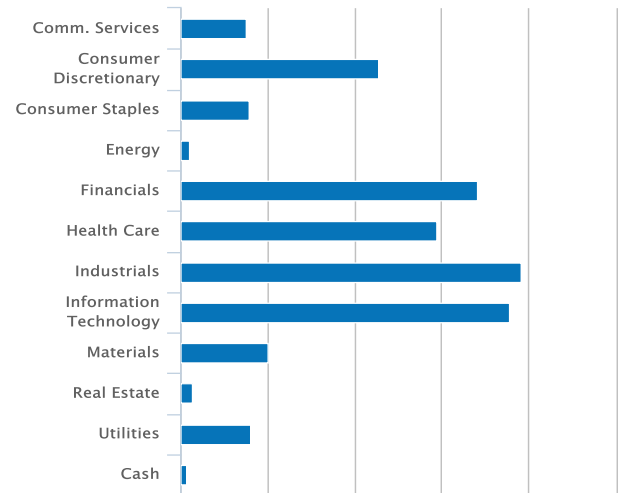
599



GICS Sector Breakdown (%)⁶

as of Sep 30, 2022

09/30/2022



Comm. Services	3.79	4.14
Consumer Discretionary	11.34	11.36
Consumer Staples	3.96	3.67
Energy	0.49	4.98
Financials	17.07	13.78
Health Care	14.72	10.56
Industrials	19.59	15.17
Information Technology	18.93	16.34
Materials	5.05	6.07
Real Estate	0.65	8.07
Utilities	4.04	5.86
Cash	0.37	—

Assets by Country (%)⁶

as of Sep 30, 2022

United States	99.12
United Kingdom	0.20
Sweden	0.11
Bermuda	0.09
Puerto Rico	0.08
Japan	0.03
Cash & Other Assets	0.37
Total	100.00

Fund Holdings (%)^{6,11}

as of Oct 31, 2022

Holding

% of Net Assets

Dexcom Inc	0.68%
Biogen Inc	0.61%
Motorola Solutions Inc	0.58%
Agilent Technologies Inc	0.58%
Enphase Energy Inc	0.57%
Chipotle Mexican Grill Inc	0.57%
Johnson Controls International plc	0.56%
Parker-Hannifin Corp	0.53%
Trane Technologies PLC	0.53%
Aflac Inc	0.52%
View All	

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6. Percent of total net assets.

10. Prior to November 2022, the 8/31/2022 characteristics were presented as 9/30/2022.

11. The following list reflects unaudited securities holdings (excluding derivatives positions). Holdings information may differ if presented as of trade date. Due to rounding, holdings of less than 0.005% may show as 0.00%. Portfolio information subject to change due to active management.

Management



Thomas C. Seto
Portfolio Manager

Biography

Thomas Seto is a vice president and portfolio manager for Calvert Research and Management, a wholly owned subsidiary of Eaton Vance Management specializing in responsible and sustainable investing across global capital markets. He joined Calvert Research and Management in 2016.

Tom began his career in the investment management industry in 1991. He has been affiliated with Parametric Portfolio Associates LLC, an investment adviser and majority-owned subsidiary of Eaton Vance, since 1998. Before joining Parametric, he served as the head of U.S. equity index investments at Barclays Global Investors.

Tom earned a B.S. in electrical engineering from the University of Washington and an MBA from the University of Chicago Booth School of Business.

Education

- B.S. University of Washington
- M.B.A Booth School of Business, University of Chicago

Experience

- Managed Fund since 2016

Literature

Please see **Important Fund Documents** under **Resources** (above).



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Two International Place
Boston, MA 02110

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Effective January 3, 2017, Eaton Vance Distributors, Inc. replaced Calvert Investments Distributors, Inc. ("CID") as the principal underwriter following the acquisition by Calvert Research and Management ("CRM") of substantially all the business assets of Calvert Investment Management, Inc. ("CIM"). CRM has also replaced CIM as the investment adviser. Eaton Vance Distributors, Inc. does not provide tax or legal advice. Prospective investors should consult with a tax or legal advisor before making any investment decision.

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