

[WEALTH STRATEGIES](#)[INVESTMENTS](#)[INSIGHTS](#)[TAXES AND TOOLS](#)

Calvert Mid-Cap Fund (I)

The Fund seeks to provide long-term capital appreciation by investing primarily in mid-cap stocks.



Share Class

CCPIX

Symbol

\$52.30 \$0.19

NAV as of Oct 20, 2021

**Fact Sheet**

Sep 30, 2021

**Commentary**

Jun 30, 2021

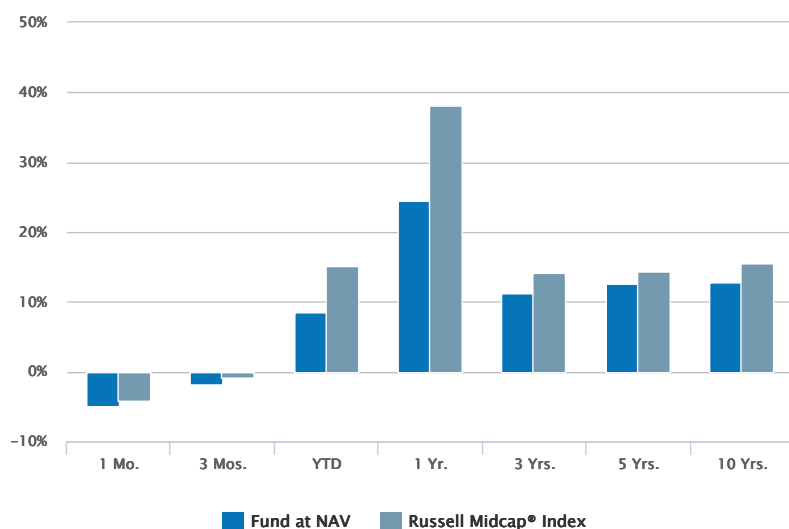
**Estimated Year-End Distributions**

Sep 30, 2021

Historical Returns (%)

as of Sep 30, 2021

09/30/2021



Fund at NAV	-4.88	-1.74	8.41	24.45	11.21	12.51	12.72
Russell Midcap® Index ¹	-4.12	-0.93	15.17	38.11	14.20	14.38	15.51

Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than quoted. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Returns for other classes of shares offered by the Fund are different. Performance less than or equal to one year is cumulative. Performance prior to December 31, 2016 reflects the performance of the Fund's former adviser, Calvert Investment Management, Inc. The share class has no sales charge.

Fund Facts²

as of Sep 30, 2021

Class I Inception	06/03/2003
Performance Inception	10/31/1994
Investment Objective	Long-term capital appreciation
Total Net Assets	\$313.6M
Minimum Investment	\$250000
Expense Ratio (Gross) ³	1.01%
Expense Ratio (Net) ^{2,3}	0.93%
CUSIP	131649709

Top 10 Holdings (%)^{4,5}

as of Sep 30, 2021

Motorola Solutions Inc	2.54
Lamar Advertising Co	2.37
ANSYS Inc	2.28
KeyCorp	2.24
Verisk Analytics Inc	2.22
Teleflex Inc	2.20
Baker Hughes Co	2.18
Match Group Inc	2.18
Ally Financial Inc	2.14
Aptiv PLC	2.14
Total	22.49

Morningstar Rating™

as of Sep 30, 2021

Time Period	Rating	Funds in Mid-Cap Blend Category
Overall	★★★★	361
3 Years	★★★★	361
5 Years	★★★★	307
10 Years	★★★	206

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds and exchange-traded funds) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Star ratings do not reflect the effect of any applicable sales load. Hollow stars denote Morningstar Extended Performance Ratings and are considered estimates based on the performance of the fund's oldest share class, adjusted for fees and expenses.

©2021 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Portfolio Management

[Charles Gaffney](#)

[Managed Fund since 2016](#)

Portfolio profile subject to change due to active management. Percentages may not total 100% due to rounding. Portfolio characteristics exclude 3 securities in Calvert's High Impact Investments program, which represented 1.523% of the portfolio as of 09/30/2019. High Social Impact Investments are investments that, in the Adviser's opinion, offer the opportunity for significant sustainability and social impact. These investments are generally illiquid and involve high risks. See the Fund's prospectus for details and calvert.com for a complete list of Fund holdings.

About Risk:

The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. The value of equity securities is sensitive to stock market volatility. Smaller companies are generally subject to greater price fluctuations, limited liquidity, higher transaction costs and higher investment risk than larger, more established companies. Investing primarily in responsible investments carries the risk that, under certain market conditions, the Fund may underperform funds that do not utilize a responsible investment strategy. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. The impact of the coronavirus on global markets could last for an extended period and could adversely affect the Fund's performance. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the [Fund prospectus](#) for a complete description.

1. Russell Midcap® Index is an unmanaged index of U.S. mid-cap stocks. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund.

2. Net Expense Ratio reflects a contractual expense reimbursement that continues through 1/31/22. Without the reimbursement, if

applicable, performance would have been lower.

3. Source: Fund prospectus.

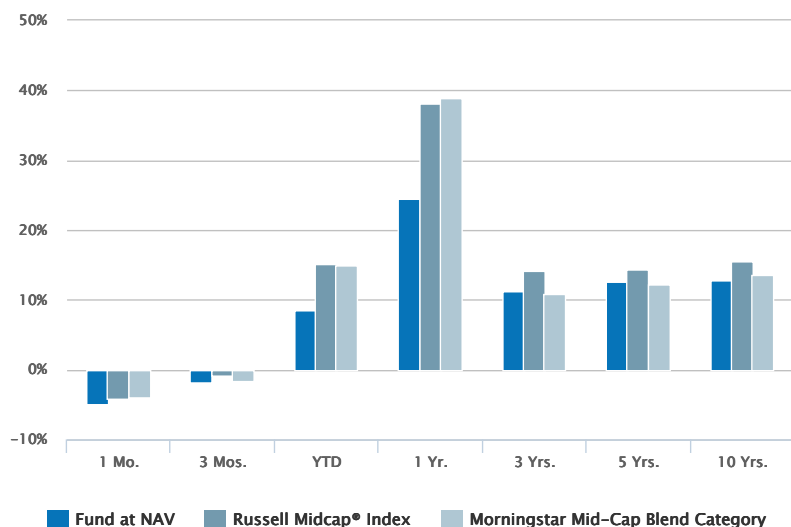
4. Top 10 Holdings excludes cash and equivalents.

5. Percent of total net assets.

Historical Returns (%)

as of Sep 30, 2021

09/30/2021



Fund at NAV	-4.88	-1.74	8.41	24.45	11.21	12.51	12.72
Russell Midcap® Index ¹	-4.12	-0.93	15.17	38.11	14.20	14.38	15.51
Morningstar Mid-Cap Blend Category ⁶	-3.93	-1.65	14.96	38.83	10.94	12.29	13.63

Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than quoted. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Returns for other classes of shares offered by the Fund are different. Performance less than or equal to one year is cumulative. Performance prior to December 31, 2016 reflects the performance of the Fund's former adviser, Calvert Investment Management, Inc. The share class has no sales charge.

Calendar Year Returns (%)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Fund at NAV	2.89	16.60	29.62	8.09	-3.19	6.83	12.14	-4.01	30.91	11.95
Russell Midcap® Index ¹	-1.55	17.28	34.76	13.22	-2.44	13.80	18.52	-9.06	30.54	17.10

Fund Facts²

Expense Ratio (Gross) ³	1.01%
Expense Ratio (Net) ^{2,3}	0.93%
Class I Inception	06/03/2003
Performance Inception	10/31/1994
Distribution Frequency	Annually

Risk Measures (3 Year)⁷

as of Sep 30, 2021

Alpha (%)	-0.83
Beta	0.84
Information Ratio	-0.62
R-Squared (%)	97.02
Standard Deviation (%)	19.06
Sharpe Ratio	0.53

Morningstar Rating™

as of Sep 30, 2021

Time Period	Rating	Funds in Mid-Cap Blend Category
Overall	★★★★★	361
3 Years	★★★★★	361
5 Years	★★★★★	307
10 Years	★★★	206

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds and exchange-traded funds) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Star ratings do not reflect the effect of any applicable sales load. Hollow stars denote Morningstar Extended Performance Ratings and are considered estimates based on the performance of the fund's oldest share class, adjusted for fees and expenses.

©2021 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

NAV History

Date	NAV	NAV Change
Oct 20, 2021	\$52.30	\$0.19
Oct 19, 2021	\$52.11	\$0.12
Oct 18, 2021	\$51.99	-\$0.04
Oct 15, 2021	\$52.03	\$0.18
Oct 14, 2021	\$51.85	\$0.83
Oct 13, 2021	\$51.02	\$0.35
Oct 12, 2021	\$50.67	\$0.11
Oct 11, 2021	\$50.56	-\$0.60
Oct 08, 2021	\$51.16	-\$0.25
Oct 07, 2021	\$51.41	\$0.54

Distribution History⁸

Ex-Date	Distribution	Reinvest NAV
---------	--------------	--------------

No records in this table indicates that there has not been a distribution greater than .0001 within the past 3 years.

[Fund prospectus](#)

Ex-Date	Distribution	Reinvest NAV
Dec 08, 2020	\$0.08480	\$45.31
Dec 05, 2019	\$0.09000	\$40.84
Dec 07, 2018	\$0.15720	\$35.43

No records in this table indicates that there has not been a distribution greater than .0001 within the past 3 years.

[Fund prospectus](#)

Capital Gain History⁸

Ex-Date	Short-Term	Long-Term	Reinvest NAV
Dec 08, 2020		\$0.32940	\$45.31
Dec 05, 2019	\$0.03980	\$1.77960	\$40.84
Dec 07, 2018	\$1.02440	\$0.99050	\$35.43

No records in this table indicates that there has not been a capital gain greater than .0001 within the past 3 years.

[Fund prospectus](#)

Portfolio profile subject to change due to active management. Percentages may not total 100% due to rounding. Portfolio characteristics exclude 3 securities in Calvert's High Impact Investments program, which represented 1.523% of the portfolio as of 09/30/2019. High Social Impact Investments are investments that, in the Adviser's opinion, offer the opportunity for significant sustainability and social impact. These investments are generally illiquid and involve high risks. See the Fund's prospectus for details and calvert.com for a complete list of Fund holdings.

About Risk:

The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. The value of equity securities is sensitive to stock market volatility. Smaller companies are generally subject to greater price fluctuations, limited liquidity, higher transaction costs and higher investment risk than larger, more established companies. Investing primarily in responsible investments carries the risk that, under certain market conditions, the Fund may underperform funds that do not utilize a responsible investment strategy. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. The impact of the coronavirus on global markets could last for an extended period and could adversely affect the Fund's performance. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the [Fund prospectus](#) for a complete description.

1. Russell Midcap® Index is an unmanaged index of U.S. mid-cap stocks. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund.

2. Net Expense Ratio reflects a contractual expense reimbursement that continues through 1/31/22. Without the reimbursement, if applicable, performance would have been lower.

3. Source: Fund prospectus.

6. The Morningstar Mid-Cap Blend Category includes funds that invest primarily in U.S. mid-cap companies where neither strong growth or value characteristics predominate.

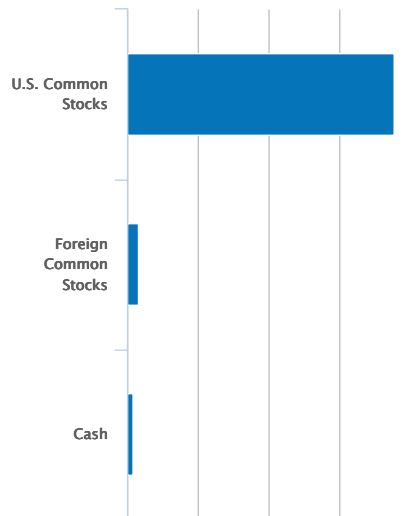
7. Alpha measures risk-adjusted performance, showing excess return delivered at the same risk level as the benchmark. Beta measures the volatility of a fund relative to the overall market. R-Squared represents the percentage of the portfolio's movement that can be explained by the general movement of the market. Standard deviation measures the historic volatility of a fund. Sharpe Ratio uses standard deviation and excess return to determine reward per unit of risk.

8. A portion of the Fund's returns may be comprised of return of capital or short term capital gains. The Fund will determine the tax characteristics of all Fund distributions after the end of the calendar year and will provide shareholders such information at that time. Please consult your tax advisor for further information.

Asset Mix (%)⁵

as of Sep 30, 2021

09/30/2021



U.S. Common Stocks	94.36
Foreign Common Stocks	3.84
Cash	1.79
Total	100.00

Portfolio Statistics

as of Sep 30, 2021

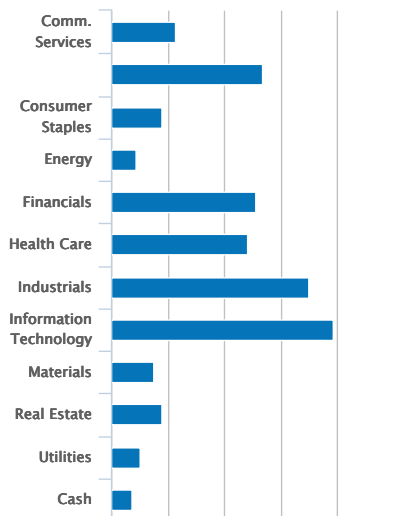
Number of Holdings

64

GICS Sector Breakdown (%)⁵

as of Sep 30, 2021

09/30/2021



Comm. Services	5.60	4.35
Consumer Discretionary	13.38	12.79
Consumer Staples	4.44	3.31
Energy	2.18	3.83

Assets by Country (%)⁵

as of Sep 30, 2021

United States	94.36
Canada	1.98
United Kingdom	1.86
Cash & Other Assets	1.79
Total	100.00

Financials	12.80	12.47
Health Care	12.07	11.86
Industrials	17.39	15.13
Information Technology	19.65	18.88
Materials	3.75	5.22
Real Estate	4.40	7.68
Utilities	2.55	4.46
Cash	1.79	—

Fund Holdings (%)^{5,9}

as of Aug 31, 2021

Holding	% of Net Assets
Motorola Solutions Inc	2.53%
Agilent Technologies Inc	2.45%
ANSYS Inc	2.32%
Lamar Advertising Co	2.26%
Teleflex Inc	2.25%
Verisk Analytics Inc	2.12%
Ally Financial Inc	2.10%
Tradeweb Markets Inc	2.08%
Aptiv PLC	2.07%
KeyCorp	2.00%
View All	

Portfolio profile subject to change due to active management. Percentages may not total 100% due to rounding. Portfolio characteristics exclude 3 securities in Calvert's High Impact Investments program, which represented 1.523% of the portfolio as of 09/30/2019. High Social Impact Investments are investments that, in the Adviser's opinion, offer the opportunity for significant sustainability and social impact. These investments are generally illiquid and involve high risks. See the Fund's prospectus for details and calvert.com for a complete list of Fund holdings.

About Risk:

The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. The value of equity securities is sensitive to stock market volatility. Smaller companies are generally subject to greater price fluctuations, limited liquidity, higher transaction costs and higher investment risk than larger, more established companies. Investing primarily in responsible investments carries the risk that, under certain market conditions, the Fund may underperform funds that do not utilize a responsible investment strategy. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. The impact of the coronavirus on global markets could last for an extended period and could adversely affect the Fund's performance. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the [Fund prospectus](#) for a complete description.

1. Russell Midcap® Index is an unmanaged index of U.S. mid-cap stocks. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index.

Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund.

5. Percent of total net assets.

9. The following list reflects unaudited securities holdings (excluding derivatives positions). Holdings information may differ if presented as of trade date. Due to rounding, holdings of less than 0.005% may show as 0.00%. Portfolio information subject to change due to active management.



Charles Gaffney
Portfolio Manager

Biography

Charles Gaffney is a vice president and portfolio manager for Calvert Research and Management, a wholly owned subsidiary of Eaton Vance Management specializing in responsible and sustainable investing across global capital markets. He joined Calvert Research and Management in 2016.

Charlie began his career in the investment management industry in 1996. He has been affiliated with the Eaton Vance organization since 2003. Before joining the Eaton Vance organization, he was affiliated with Brown Brothers Harriman as a sector portfolio manager and Morgan Stanley Dean Witter as a senior equity analyst.

Charlie earned a B.A. from Bowdoin College in 1995 and an MBA from Fordham University.

Education

- B.A. Bowdoin College
- M.B.A. Graduate School of Business, Fordham University

Experience

- Managed Fund since 2016
-
-

Literature



Fact Sheet

[Download](#) - Last updated: Sep 30, 2021



Commentary

[Download](#) - Last updated: Jun 30, 2021



Annual Report

[Download](#) - Last updated: Sep 30, 2020



Estimated Year-End Distributions

[Download](#) - Last updated: Sep 30, 2021



Full Prospectus

[Download](#) - Last updated: Feb 1, 2021



Q1 Holdings

[Download](#) - Last updated: Dec 31, 2020



Q3 Holdings

[Download](#) - Last updated: Jun 30, 2021



Holdings - Form N-PORT

[Download](#)



Results of Joint Special Meeting of Shareholders of Calvert Funds

[Download](#) - Last updated: Feb 23, 2021



Joint Special Meeting of Shareholders of Calvert Funds on February 19, 2021 Will Be A Virtual Meeting

[Download](#) - Last updated: Feb 8, 2021



SAI

[Download](#) - Last updated: Feb 1, 2021



Semi-Annual Report

[Download](#) - Last updated: Mar 31, 2021



Summary Prospectus

[Download](#) - Last updated: Feb 1, 2021



HEADQUARTERS
Two International Place
Boston, MA 02110

Investments

- [Eaton Vance Funds](#)
- [Parametric Funds](#)
- [Calvert Funds](#)
- [Separately Managed Accounts](#)
- [Closed-End Funds and Term Trusts](#)

Insights

- [Advisory Blog](#)
- [Monthly Market Monitor](#)
- [Market Update Events !\[\]\(223f1a84e0bc2cacb9c165f716817dcc_img.jpg\)](#)
- [The Advisor Institute](#)

Taxes & Tools

- [Investment Tax Center](#)
- [Tax Information](#)
- [Investment Tax Calculator](#)
- [Laddered Investing Interest Rate Scenario Tool](#)
- [Concentrated Stock Position Calculator](#)
- [Tax-Equivalent Yield Calculator](#)

Resources

- [Mutual Fund Sales Charges](#)
- [Parametric Sales Charges](#)
- [Forms & E-Delivery](#)
- [Fund Corporate Governance](#)
- [Mutual Funds & Abandoned Property](#)
- [DST Vision](#)
- [AdvisorCentral](#)

[Accessibility](#) | [Business Continuity](#) | [Privacy & Security](#) | [Terms & Conditions](#) | [Careers](#) | [Contact](#) | [Investor Account Access](#)

Eaton Vance is part of Morgan Stanley Investment Management, the asset management division of Morgan Stanley.

 This image indicates content designed specifically for Financial Advisors / Investment Professionals. This material is not to be used with the public.

Before investing in any Calvert fund, prospective investors should consider carefully the investment objective(s), risks, and charges and expenses. The current prospectus contains this and other information. To obtain a mutual fund prospectus or summary prospectus, contact your financial advisor or [download a copy here](#). Read the prospectus carefully before you invest or send money.

NOT FDIC INSURED | OFFER NO BANK GUARANTEE | MAY LOSE VALUE | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY | NOT A DEPOSIT

Effective January 3, 2017, Eaton Vance Distributors, Inc. replaced Calvert Investments Distributors, Inc. ("CID") as the principal underwriter following the acquisition by Calvert Research and Management ("CRM") of substantially all the business assets of Calvert Investment Management, Inc. ("CIM"). CRM has also replaced CIM as the investment adviser. Eaton Vance Distributors, Inc. does not provide tax or legal advice. Prospective investors should consult with a tax or legal advisor before making any investment decision.

The information on this Web page is for U.S. residents only and does not constitute an offer to sell, or a solicitation of an offer to purchase, securities in any jurisdiction to any person to whom it is not lawful to make such an offer.

© Calvert Research and Management. All rights reserved. Calvert open-end mutual funds are distributed by Eaton Vance Distributors, Inc. Two International Place, Boston, MA 02110. Member [FINRA](#) / [SIPC](#)

Publication details: Thursday, October 21, 2021 9:29 PM

Page ID: CCPX - <https://funds.eatonvance.com/calvert-mid-cap-fund-ccpix.php>