



Calvert Flexible Bond Fund (A)

The Fund seeks positive absolute returns over a full market cycle, regardless of market conditions.

A Share Class

CUBAX
Symbol

\$14.36 ▲\$0.01
NAV as of Jun 23, 2022

Fact Sheet
Mar 31, 2022

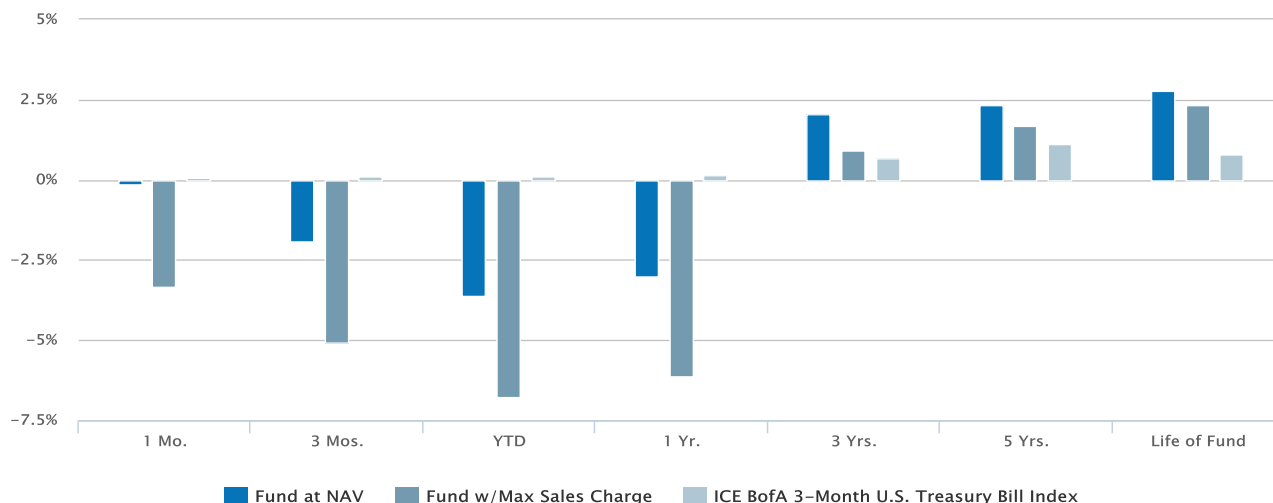
Commentary
Mar 31, 2022

Overview

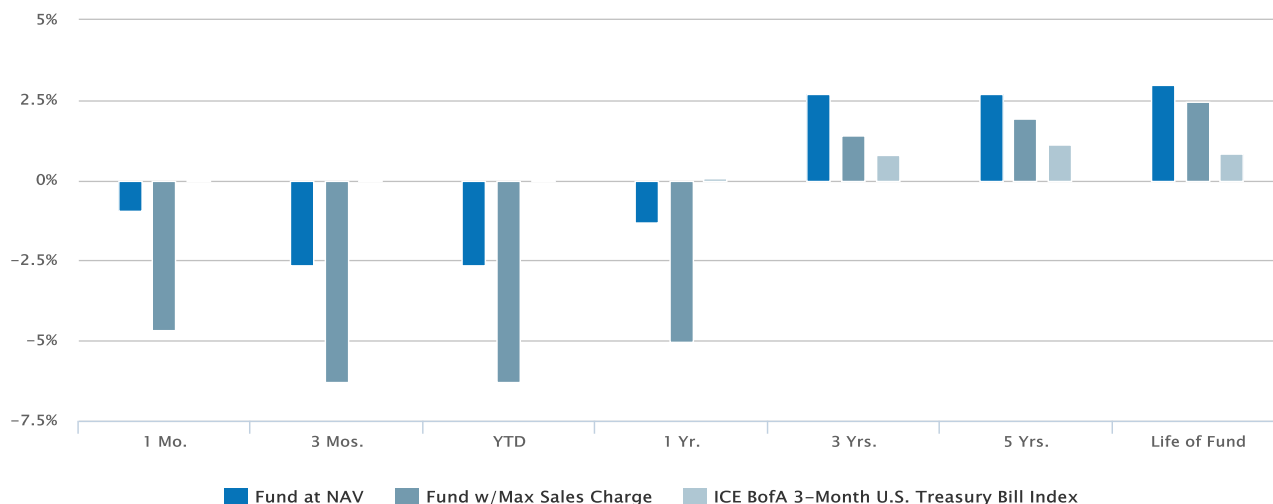
Historical Returns (%)

as of Mar 31, 2022

05/31/2022



03/31/2022



05/31/2022

Fund at NAV	-0.12	-1.92	-3.60	-3.02	2.06	2.35	2.78
Fund w/Max Sales Charge	-3.34	-5.08	-6.76	-6.14	0.93	1.68	2.35
ICE BofA 3-Month U.S. Treasury Bill Index	0.07	0.11	0.12	0.14	0.69	1.12	0.81

03/31/2022

Fund at NAV	-0.94	-2.63	-2.63	-1.31	2.70	2.71	2.98
Fund w/Max Sales Charge	-4.68	-6.30	-6.30	-5.04	1.41	1.93	2.47
ICE BofA 3-Month U.S. Treasury Bill Index	0.03	0.04	0.04	0.06	0.81	1.13	0.82

Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than quoted. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Returns for other classes of shares offered by the Fund are different. Performance less than or equal to one year is cumulative. Performance prior to December 31, 2016 reflects the performance of the Fund's former adviser, Calvert Investment Management, Inc. Max Sales Charge: 3.25%.

Fund Facts

as of May 31, 2022

Class A Inception	09/30/2014
Investment Objective	Positive absolute returns over a full market cycle
Total Net Assets	\$307.3M
Minimum Investment	\$1000
Expense Ratio (Gross)^{1,2}	0.95%
Expense Ratio (Net)^{1,2}	0.93%
CUSIP	13161X105

Top 10 Holdings (%)^{3,4}

as of Mar 31, 2022

United States Treasury Note/Bond	6.28
United States Treasury Floating Rate Note	5.00
United States Treasury Note/Bond	4.49
Home Re 2018-1 Ltd	1.46
Pagaya AI Debt Selection Trust 2021-3	1.26
VMC Finance 2021-HT1 LLC	1.22
BAMLL Commercial Mortgage Securities Trust 2019-BPR	1.14
Calvert Floating-Rate Advantage Fund	1.02
Morgan Stanley Capital I Trust 2017-CLS	0.98
Oportun Issuance Trust 2021-C	0.95
Total	23.80

Morningstar Rating™

as of May 31, 2022

Time Period	Rating	Funds in Nontraditional Bond Category
Overall	★★★★★	300
3 Years	★★★	300
5 Years	★★★★★	265
10 Years		122

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds and exchange-traded funds) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Star ratings do not reflect the effect of any applicable sales load. Hollow stars denote Morningstar Extended Performance Ratings and are considered estimates based on the performance of the fund's oldest share class, adjusted for fees and expenses.

©2022 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Portfolio Management

[Vishal Khanduja, CFA](#)

[Managed Fund since inception](#)

[Brian S. Ellis, CFA](#)

[Managed Fund since inception](#)

Portfolio profile subject to change due to active management. Percentages may not total 100% due to rounding.

About Risk:

The Fund employs an "absolute return" investment approach, benchmarking itself to an index of cash instruments and seeking to achieve returns that are largely independent of broad movements in stocks and bonds. The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. As interest rates rise, the value of certain income investments is likely to decline. Investments in debt instruments may be affected by changes in the creditworthiness of the issuer and are subject to the risk of non-payment of principal and interest. The value of income securities also may decline because of real or perceived concerns about the issuer's ability to make principal and interest payments. Mortgage- and asset-backed securities are subject to credit, interest rate, prepayment and extension risk. U.S. Treasury securities generally have a lower return than other obligations because of their higher credit quality and market liquidity. While certain U.S. Government-sponsored agencies may be chartered or sponsored by acts of Congress, their securities are neither issued nor guaranteed by the U.S. Treasury. Investments rated below investment grade (sometimes referred to as "junk") are typically subject to greater price volatility and illiquidity than higher rated investments. Investments in foreign instruments or currencies can involve greater risk and volatility than U.S. investments because of adverse market, economic, political, regulatory, geopolitical, currency exchange rates or other conditions. Investing primarily in responsible investments carries the risk that, under certain market conditions, the Fund may underperform funds that do not utilize a responsible investment strategy. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. The impact of the coronavirus on global markets could last for an extended period and could adversely affect the Fund's performance. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the [Fund prospectus](#) for a complete description.

1. Source: Fund prospectus.

2. Net expense ratio reflects a contractual expense reimbursement that continues through 04/30/23. Without the reimbursement, if applicable, performance would have been lower.

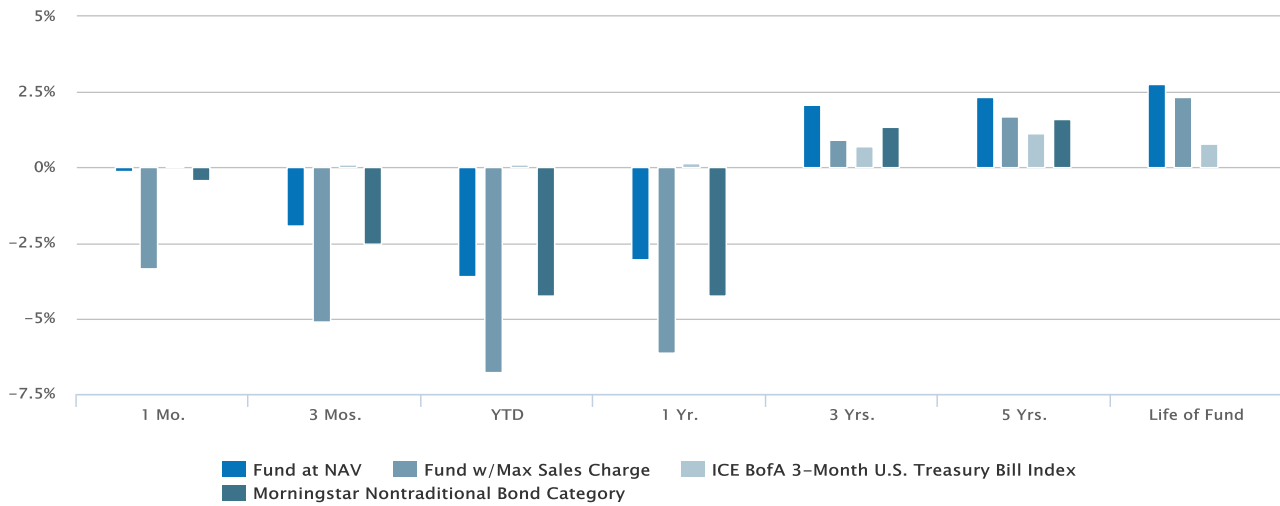
3. Top 10 Holdings excludes cash and equivalents.

4. Percent of total net assets.

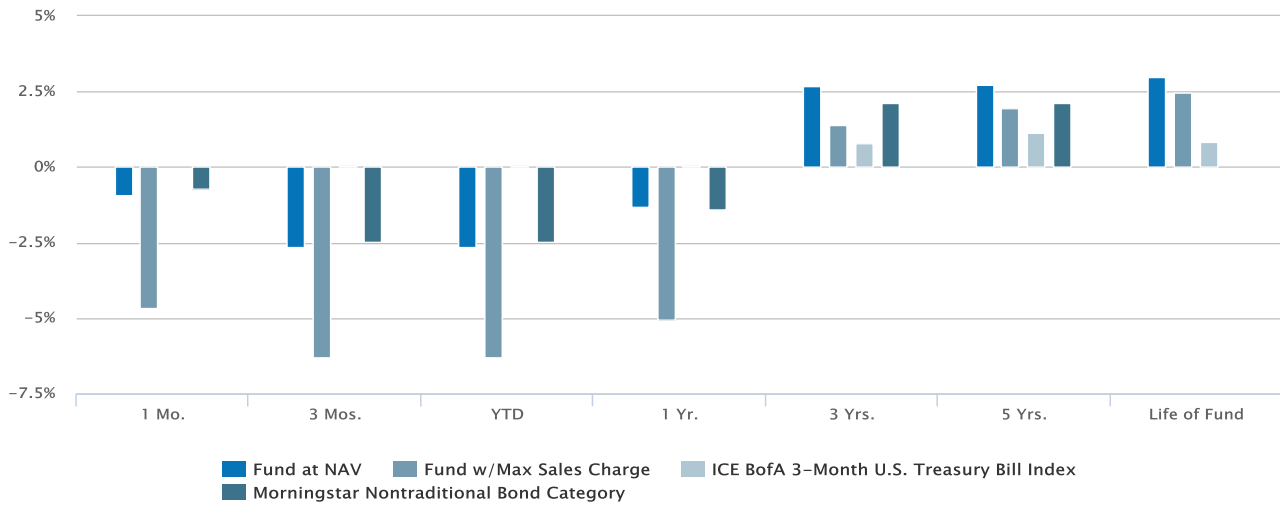
Historical Returns (%)

as of Mar 31, 2022

05/31/2022



03/31/2022



05/31/2022

Fund at NAV	-0.12	-1.92	-3.60	-3.02	2.06	2.35	2.78
Fund w/Max Sales Charge	-3.34	-5.08	-6.76	-6.14	0.93	1.68	2.35
ICE BofA 3-Month U.S. Treasury Bill Index	0.07	0.11	0.12	0.14	0.69	1.12	0.81
Morningstar Nontraditional Bond Category⁵	-0.40	-2.50	-4.23	-4.24	1.35	1.62	—

03/31/2022

Fund at NAV	-0.94	-2.63	-2.63	-1.31	2.70	2.71	2.98
Fund w/Max Sales Charge	-4.68	-6.30	-6.30	-5.04	1.41	1.93	2.47
ICE BofA 3-Month U.S. Treasury Bill Index	0.03	0.04	0.04	0.06	0.81	1.13	0.82
Morningstar Nontraditional Bond Category⁵	-0.72	-2.49	-2.49	-1.40	2.13	2.13	—

Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than quoted. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Returns for other classes of shares offered by the Fund are different. Performance less than or equal to one year is cumulative. Performance prior to December 31, 2016 reflects the performance of the Fund's former adviser, Calvert Investment Management, Inc. Max Sales Charge: 3.25%.

Calendar Year Returns (%)

2012 2013 2014 2015 2016 2017 2018 2019 2020 2021

Fund at NAV	—	—	—	1.57	6.24	3.21	0.12	6.76	3.86	3.62
ICE BofA 3-Month U.S. Treasury Bill Index	0.11	0.07	0.03	0.05	0.33	0.86	1.87	2.28	0.67	0.05

Fund Facts

Expense Ratio (Gross)^{1,2}	0.95%
Expense Ratio (Net)^{1,2}	0.93%
Class A Inception	09/30/2014
Distribution Frequency	Monthly

Yield Information

as of May 31, 2022

Distribution Rate at NAV	2.61%
Subsidized SEC 30-day Yield⁶	2.98%
Unsubsidized SEC 30-day Yield	2.98%

Morningstar Rating™

as of May 31, 2022

Time Period	Rating	Funds in Nontraditional Bond Category
Overall	★★★★★	300
3 Years	★★★	300
5 Years	★★★★★	265
10 Years		122

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds and exchange-traded funds) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Star ratings do not reflect the effect of any applicable sales load. Hollow stars denote Morningstar Extended Performance Ratings and are considered estimates based on the performance of the fund's oldest share class, adjusted for fees and expenses.

©2022 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

NAV History

Date	NAV	NAV Change
Jun 22, 2022	\$14.35	-\$0.01
Jun 21, 2022	\$14.36	\$0.01
Jun 17, 2022	\$14.35	-\$0.02
Jun 16, 2022	\$14.37	-\$0.06
Jun 15, 2022	\$14.43	\$0.05
Jun 14, 2022	\$14.38	-\$0.01
Jun 13, 2022	\$14.39	-\$0.12

Date	NAV	NAV Change
Jun 10, 2022	\$14.51	-\$0.07
Jun 09, 2022	\$14.58	-\$0.03
Jun 08, 2022	\$14.61	\$0.00

Distribution History⁷

Ex-Date	Distribution	Reinvest NAV
May 31, 2022	\$0.03243	\$14.65
Apr 29, 2022	\$0.02958	\$14.70
Mar 31, 2022	\$0.02922	\$14.86
Feb 28, 2022	\$0.02988	\$15.03
Jan 31, 2022	\$0.02733	\$15.20
Dec 31, 2021	\$0.02710	\$15.35
Nov 30, 2021	\$0.03017	\$15.48
Oct 29, 2021	\$0.02288	\$15.59
Sep 30, 2021	\$0.02254	\$15.64
Aug 31, 2021	\$0.02772	\$15.62

[View All](#)

No records in this table indicates that there has not been a distribution greater than .0001 within the past 3 years.

[Fund prospectus](#)

Capital Gain History⁷

Ex-Date	Short-Term	Long-Term	Reinvest NAV
Dec 03, 2021	\$0.07880	\$0.08920	\$15.30

No records in this table indicates that there has not been a capital gain greater than .0001 within the past 3 years.

[Fund prospectus](#)

Portfolio profile subject to change due to active management. Percentages may not total 100% due to rounding.

About Risk:

The Fund employs an "absolute return" investment approach, benchmarking itself to an index of cash instruments and seeking to achieve returns that are largely independent of broad movements in stocks and bonds. The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. As interest rates rise, the value of certain income investments is likely to decline. Investments in debt instruments may be affected by changes in the creditworthiness of the issuer and are subject to the risk of non-payment of principal and interest. The value of income securities also may decline because of real or perceived concerns about the issuer's ability to make principal and interest payments. Mortgage- and asset-backed securities are subject to credit, interest rate, prepayment and extension risk. U.S. Treasury securities generally have a lower return than other obligations because of their higher credit quality and market liquidity. While certain U.S. Government-sponsored agencies may be chartered or sponsored by acts of Congress, their securities are neither issued nor guaranteed by the U.S. Treasury. Investments rated below investment grade (sometimes referred to as "junk") are typically subject to greater price volatility and illiquidity than higher rated investments. Investments in foreign instruments or currencies can involve greater risk and volatility than U.S. investments because of adverse market, economic, political, regulatory, geopolitical, currency exchange rates or other conditions. Investing primarily in responsible investments carries the risk that, under certain market conditions, the Fund may underperform funds that do not utilize a responsible investment strategy. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal

restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. The impact of the coronavirus on global markets could last for an extended period and could adversely affect the Fund's performance. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the [Fund prospectus](#) for a complete description.

1. Source: Fund prospectus.

2. Net expense ratio reflects a contractual expense reimbursement that continues through 04/30/23. Without the reimbursement, if applicable, performance would have been lower.

5. The Morningstar Nontraditional Bond Category includes funds that pursue strategies divergent in one or more ways from conventional practice in the broader bond-fund universe. This includes funds that invest in bonds with an absolute return focus, which seek to avoid losses and produce returns uncorrelated to the overall bond market, and funds with unconstrained mandates. Typically these strategies tactically manage allocations and often utilize derivatives.

6. SEC 30-day yield is a standardized measure based on the estimated yield to maturity of a fund's investments over a 30-day period and is based on the maximum offer price at the date specified. The SEC 30-day yield is not based on the distributions made by the fund, which may differ. Subsidized yield reflects the effect of fee waivers and expense reimbursements. Distribution Rate at NAV is calculated by dividing the last distribution paid per share (annualized) by NAV. The Fund's monthly distribution may be comprised of ordinary income, net realized capital gains and returns of capital.

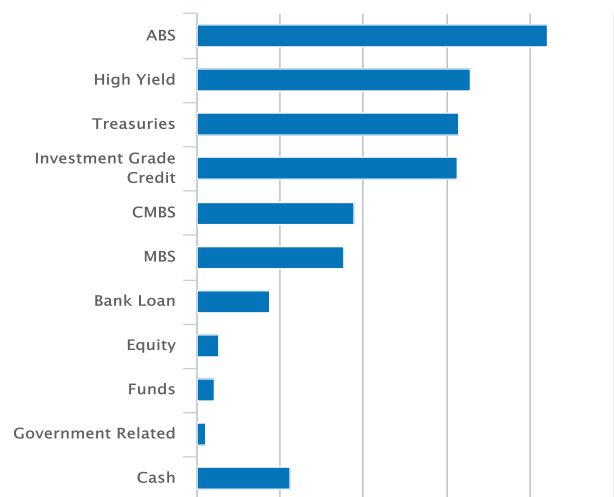
7. A portion of the Fund's returns may be comprised of return of capital or short term capital gains. The Fund will determine the tax characteristics of all Fund distributions after the end of the calendar year and will provide shareholders such information at that time. Please consult your tax advisor for further information.

Portfolio

Asset Mix (%)⁴

as of Mar 31, 2022

03/31/2022



ABS	21.05
High Yield	16.40
Treasuries	15.72
Investment Grade Credit	15.63
CMBS	9.46
MBS	8.87
Bank Loan	4.38
Equity	1.35
Funds	1.02
Government Related	0.56
Cash	5.56

Portfolio Statistics

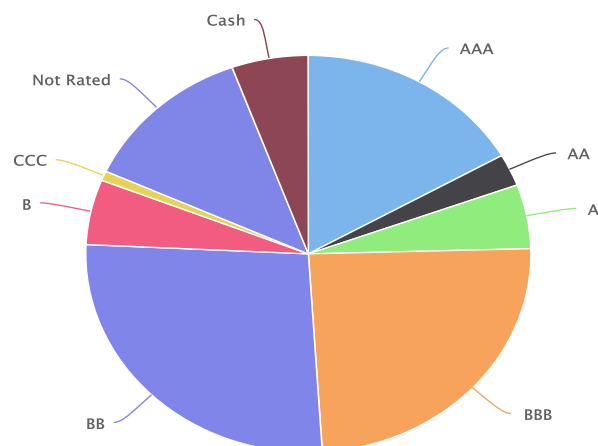
as of Mar 31, 2022

Number of Holdings ex cash	260
Effective Duration	1.41 yrs.
Average Effective Maturity	5.05 yrs.

Credit Quality (%)⁸

as of Mar 31, 2022

03/31/2022



AAA	16.75
AA	2.61
A	5.23
BBB	24.40
BB	26.75

B	5.31
CCC	0.77
Not Rated	12.61
Cash	5.56

Ratings are based on Moody's, S&P or Fitch, or Kroll for securitized debt instruments only (such as asset-backed securities and mortgage-backed securities), as applicable. If securities are rated differently by the ratings agencies, the highest rating is applied. Ratings, which are subject to change, apply to the creditworthiness of the issuers of the underlying securities and not to the Fund or its shares. Credit ratings measure the quality of an issuance based on the issuer's creditworthiness, with ratings ranging from AAA, being the highest, to D, being the lowest based on S&P's measures. Ratings of BBB or higher by S&P, Fitch or Kroll (Baa or higher by Moody's) are considered to be investment-grade quality. Credit ratings are based largely on the ratings agency's analysis at the time of rating. The rating assigned to any particular security is not necessarily a reflection of the issuer's current financial condition and does not necessarily reflect its assessment of the volatility of a security's market value or of the liquidity of an investment in the security. Holdings designated as "Not Rated" are not rated by the national ratings agencies stated above.

Duration Breakdown (%)⁸

as of Mar 31, 2022

< 1	38.64
1 - 3	23.95
3 - 5	21.58
5 - 7	6.25
7 - 10	6.12
10 - 20	3.48

Bond Composition (%)⁸

as of Mar 31, 2022

FIXED	75.66
FLOAT	24.34

Assets by Country (%)⁹

as of Mar 31, 2022

United States	87.92
Bermuda	3.67
Cayman Islands	2.26
Other	6.14

Fund Holdings^{4,10}

as of Apr 30, 2022

Holding	Coupon Rate	Maturity Date	% of Net Assets
United States Treasury Note/Bond	0.25%	03/15/2024	6.18%
United States Treasury Floating Rate Note	0.88%	01/31/2024	4.94%
MSILF GOVERNMENT PORTFOLIO	0.03%	12/31/2030	4.43%
United States Treasury Note/Bond	0.25%	05/31/2025	4.39%
Bank of America Corp	3.85%	03/08/2037	1.48%
Home Re 2018-1 Ltd	3.67%	10/25/2028	1.44%
Pagaya AI Debt Selection Trust 2021-3	3.27%	05/15/2029	1.24%
VMC Finance 2021-HT1 LLC	5.05%	01/18/2037	1.22%
BAMLL Commercial Mortgage Securities Trust 2019-BPR	3.72%	11/05/2032	1.12%

Holding	Coupon Rate	Maturity Date	% of Net Assets
Fannie Mae or Freddie Mac	4.50%	07/01/2048	1.01%

[View All](#)

Portfolio profile subject to change due to active management. Percentages may not total 100% due to rounding.

About Risk:

The Fund employs an "absolute return" investment approach, benchmarking itself to an index of cash instruments and seeking to achieve returns that are largely independent of broad movements in stocks and bonds. The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. As interest rates rise, the value of certain income investments is likely to decline. Investments in debt instruments may be affected by changes in the creditworthiness of the issuer and are subject to the risk of non-payment of principal and interest. The value of income securities also may decline because of real or perceived concerns about the issuer's ability to make principal and interest payments. Mortgage- and asset-backed securities are subject to credit, interest rate, prepayment and extension risk. U.S. Treasury securities generally have a lower return than other obligations because of their higher credit quality and market liquidity. While certain U.S. Government-sponsored agencies may be chartered or sponsored by acts of Congress, their securities are neither issued nor guaranteed by the U.S. Treasury. Investments rated below investment grade (sometimes referred to as "junk") are typically subject to greater price volatility and illiquidity than higher rated investments. Investments in foreign instruments or currencies can involve greater risk and volatility than U.S. investments because of adverse market, economic, political, regulatory, geopolitical, currency exchange rates or other conditions. Investing primarily in responsible investments carries the risk that, under certain market conditions, the Fund may underperform funds that do not utilize a responsible investment strategy. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. The impact of the coronavirus on global markets could last for an extended period and could adversely affect the Fund's performance. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the [Fund prospectus](#) for a complete description.

4. Percent of total net assets.

8. Percent of bond holdings.

9. Percent of total market value.

10. The following list reflects unaudited securities holdings (excluding derivatives positions). Holdings information may differ if presented as of trade date. Due to rounding, holdings of less than 0.005% may show as 0.00%. Portfolio information subject to change due to active management.

Management



Vishal Khanduja, CFA

Managing Director, Co-Head of US Multi-Sector

Biography

Vishal Khanduja is the Co-Head of U.S. Multi-Sector and a portfolio manager on the Fixed Income team. He is responsible for buy and sell decisions and portfolio construction. He joined Eaton Vance in 2016. Morgan Stanley acquired Eaton Vance in March 2021.

Vishal began his career in the investment management industry in 2005. Before joining Eaton Vance, he was a senior vice president, portfolio manager and head of taxable fixed income for Calvert Investments. Previously, he was a vice president and portfolio manager at Columbia Threadneedle and associate director of fixed-income analytics at Galliard Capital.

Vishal earned a bachelor of engineering from VJTI, Mumbai, India and an MBA from the Tippie School of Management at the University of Iowa. He is a member of the CFA Institute and the CFA Society Boston. He is a CFA charterholder.

Education

- B.Eng., Veermata Jijabai Technological Institute, Mumbai
- M.B.A., Tippie School of Management, University of Iowa

Experience

- Managed Fund since inception



Brian S. Ellis, CFA

Executive Director, Portfolio Manager

Biography

Brian Ellis is a portfolio manager on the Multi-Sector team. He is responsible for buy and sell decisions, portfolio construction and risk management for the firm's Multi-Sector strategies, including Calvert Research and Management Multi-Sector strategies. He joined Eaton Vance in 2016. Morgan Stanley acquired Eaton Vance in March 2021.

Brian began his career in the investment management industry in 2006. Before joining Eaton Vance, he worked as a portfolio manager of fixed-income strategies for Calvert Investments. He was previously affiliated with Legg Mason Capital Management (now ClearBridge Investments).

Brian earned a B.S. in finance from Salisbury University. He is a CFA charterholder and an FSA credential holder. He is a member of the CFA Institute and the CFA Society Boston.

Education

- B.S., Salisbury University

Experience

- Managed Fund since inception

Literature

Literature



Fact Sheet

[Download](#) - Last updated: Mar 31, 2022



Commentary

[Download](#) - Last updated: Mar 31, 2022



Annual Report


[Download](#) - Last updated: Dec 31, 2021



Full Prospectus

[Download](#) - Last updated: Apr 30, 2022

 **Q1 Holdings**
[Download](#) - Last updated: Mar 31, 2022


 **Q3 Holdings**
[Download](#) - Last updated: Sep 30, 2021

 **Holdings - Form N-PORT**
[Download](#)

 **Results of Joint Special Meeting of Shareholders of Calvert Funds**
[Download](#) - Last updated: Feb 23, 2021

 **Joint Special Meeting of Shareholders of Calvert Funds on February 19, 2021 Will Be A Virtual Meeting**
[Download](#) - Last updated: Feb 8, 2021

 **SAI**
[Download](#) - Last updated: Apr 30, 2022

 **Semi-Annual Report**
[Download](#) - Last updated: Jun 30, 2021

 **Summary Prospectus**
[Download](#) - Last updated: Apr 30, 2022



HEADQUARTERS

Two International Place
Boston, MA 02110

Investments

[Eaton Vance Funds](#)

[Parametric Funds](#)

[Calvert Funds](#)

[Separately Managed Accounts](#)

[Closed-End Funds and Term Trusts](#)

Insights

[Advisory Blog](#)

[Monthly Market Monitor](#)

[Market Update Events](#) 

[The Advisor Institute](#)

Taxes & Tools

[Investment Tax Center](#)

[Tax Information](#)

[Investment Tax Calculator](#)

[Laddered Investing Interest Rate Scenario Tool](#)

[Concentrated Stock Position Calculator](#)

[Tax-Equivalent Yield Calculator](#)

Resources

[Forms & E-Delivery](#)

[Mutual Funds & Abandoned Property](#)

[DST Vision](#)

[AdvisorCentral](#)

Eaton Vance is part of Morgan Stanley Investment Management, the asset management division of Morgan Stanley.

 *This image indicates content designed specifically for Financial Advisors / Investment Professionals. This material is not to be used with the public.*

Before investing in any Calvert fund, prospective investors should consider carefully the investment objective(s), risks, and charges and expenses. The current prospectus contains this and other information. To obtain a mutual fund prospectus or summary prospectus, contact your financial advisor or [download a copy here](#). Read the prospectus carefully before you invest or send money.

NOT FDIC INSURED | OFFER NO BANK GUARANTEE | MAY LOSE VALUE | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY | NOT A DEPOSIT

Effective January 3, 2017, Eaton Vance Distributors, Inc. replaced Calvert Investments Distributors, Inc. ("CID") as the principal underwriter following the acquisition by Calvert Research and Management ("CRM") of substantially all the business assets of Calvert Investment Management, Inc. ("CIM"). CRM has also replaced CIM as the Investment adviser. Eaton Vance Distributors, Inc. does not provide tax or legal advice. Prospective investors should consult with a tax or legal advisor before making any investment decision.

The information on this Web page is for U.S. residents only and does not constitute an offer to sell, or a solicitation of an offer to purchase, securities in any jurisdiction to any person to whom it is not lawful to make such an offer.

© Calvert Research and Management. All rights reserved. Calvert open-end mutual funds are distributed by Eaton Vance Distributors, Inc. Two International Place, Boston, MA 02110. Member [FINRA](#) / [SIPC](#)

Publication details: Sunday, June 26, 2022 5:17 AM

Page ID: CUBAX - <https://funds.eatonvance.com/calvert-flexible-bond-fund-cubax.php>